



Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors and Engineers Private Limited)

Registered Office: E-263, Alpha-1, Greater Noida, G.B.Nagar, (U.P)-201308 (India)

Phone: +91-120-4293687, E-mail: universal@ucepl.com, Web: www.ucepl.com

CIN : U45204UP2009PLC132673 An ISO 9001:2015, 14001:2015, 45001:2018 Certified Company

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FIFTEENTH ANNUAL GENERAL MEETING OF UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED WILL BE HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 12.00 P M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT E-263, ALPHA-1, GAUTAM BUDDHA NAGAR, GREATER NOIDA, UTTAR PRADESH, - 201308 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. TO APPROVE THE FINANCIALS OF THE COMPANY OF THE FY 2023-24

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024 and the Statement of Profit & Loss Account for the year ended 31st March, 2024 and the report of the Auditors and Directors thereon.

2. TO RE-APPOINT AND FIX THE REMUNERATION OF M/S AVKASH SHARMA AND CO. CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions any of the Companies Act, 2013 as amended from time to time or any other law (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to re-appoint M/s. Avkash Sharma & Co. (Registration Number Of Firm: 007361C) Chartered Accountants, as Statutory Auditors of the Company for a period of 5 years until the conclusion of Annual General Meeting to be held in the year 2029 at such remuneration plus service tax, out of pocket, travelling and living expenses, etc, as may be mutually agreed between the Board of Director of the company and the Statutory Auditors."

3. TO APPOINT AND FIX THE REMUNERATION OF M/S SHARMA GOPINATHAN & CO, COST ACCOUNTANTS AS THE COST AUDITORS OF THE COMPANY:

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) the consent of members be and is hereby accorded to appoint and fix remuneration of M/s Sharma Gopinathan & Co, Cost Accountants (Firm Registration Number 000427), as the Cost Auditors of the Company for the FY 2024-25.”

4. TO RE-APPOINT MR. ASHOK KUMAR SHARMA, THE RETIRING DIRECTOR:

To appoint a Director in place of Mr. Ashok Kumar Sharma who retires by rotation and being eligible, has offered himself for re-appointment.

SEPECIAL BUSINESS

5. TO INCREASE THE LIMITS OF BORROWING BY THE BOARD OF DIRECTORS OF THE COMPANY UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013

RESOLVED THAT in supersession of earlier resolutions, if any passed in this regard and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed thereunder (including any statutory modifications or re-enactments thereof), and the Memorandum and Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to the Board, to borrow from time to time any sum(s) of monies (exclusive of interest) on such terms and conditions as the Board of Directors may determine, from anyone or more of the Company’s bankers and/or from anyone or more other banks, persons, firms, companies/bodies corporate, financial institutions, institutional investor(s), mutual funds, insurance companies, pension funds and/or any entity/entities or authority/authorities, whether in India or abroad, and whether by way of cash credit, advance or deposits, loans or bill discounting, issue of debentures, commercial papers, long/short term loans, suppliers’ credit securities instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institutions, either in rupees and/or in such other foreign currencies as may be permitted by law from time to time, and/or any other instruments/securities or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets, licenses and properties, whether immovable or movable and all or any of the undertaking of the Company, provided that the moneys to be borrowed together with the moneys already borrowed by the Company [apart from temporary loans obtained from the Company’s bankers in the ordinary course of business] may exceed the aggregate of the paid-up capital of the Company and its free reserves, provided that the total amount upto which the moneys may be borrowed by the Board of Directors and/or the Committee of

Directors and outstanding at any time shall not exceed the sum of **1000,00,00,000/-** (Rupees One Thousand Crores only).

RESOLVED FURTHER THAT any of the directors of the Company or such person/s or such committee (by whatever name called), as may be authorized by the Board in this regards, be and are hereby authorized to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all other acts, deeds, matters and things as may be deemed necessary and incidental for giving effect to the above, including execution of all such documents, instruments and writings as may be required and filing of relevant forms with the jurisdictional Registrar of Companies.”

6. AUTHORITY TO THE BOARD OF DIRECTORS UNDER SECTION 180 (1) (A) OF THE COMPANIES ACT, 2013 FOR CREATION OF CHARGE

RESOLVED THAT in supersession of all the earlier resolutions if any passed in this regard and pursuant to the provisions of Section 180(1)(a) and all other applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) thereto or reenactment(s) thereof, for the time being in force) and the Articles of Association of the Company and subject to such other approvals, consents, sanctions and permissions as maybe necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “**the Board**”, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to charge, hypothecate, mortgage, pledge, and/or lease or dispose of all or any part of the properties of the Company wherever situated, both present and future and/or the whole or substantially whole or any part of the undertaking or undertakings of the Company in at such time and on such manner as the Board may deem fit, together with the power to take over the management of the business and concern of the Company in certain events of default in favor of banks, financial institutions, investors or debenture trustees and any other persons or any other lenders to secure any monies so borrowed or to be borrowed by the Company or any third party from time to time for the due re-payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed **1000,00,00,000/-** (Rupees One Thousand Crores only) at any point of time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to negotiate and finalize the terms and conditions of such security and to sign and execute all agreements, deeds, papers documents and writings as may be necessary, desirable or expedient and to settle any question difficulty or doubt that may arise in this regard and to do all necessary acts,

deed, matters and things, as the Board may in its absolute discretion, deem fit, necessary or appropriate in the best interest of the Company.

7. INCREASE THE LIMITS OF ADVANCING OF LOANS TO/ GIVING GUARANTEES, PROVIDING OF SECURITIES IN CONNECTION WITH ANY LOANS TAKEN/TO BE TAKEN BY A PERSON(S) OR ENTITY OR COMPANY OR BODY CORPORATE IN WHICH ANY OF THE DIRECTORS OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF COMPANIES ACT, 2013

RESOLVED THAT in supersession of all the earlier resolutions if any passed in this regard and pursuant to section 185 and other applicable provisions of the Companies Act, 2013 read with Companies (Amendment) Act, 2017 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time) and subject to such approvals, consents, sanctions and permissions as may be necessary and the Articles of Association of the Company, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to advance or give any loan in one or more tranches including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by Director or any other person or any entity which is a subsidiary or associate or joint venture of the Company in which any director is deemed to be interested upto an aggregate sum of **Rs. 50,00,00,000/-** (Rupees Fifty Crores Only) at any point of time, in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid Loans/Guarantees/Securities, and to take all necessary steps, to settle any question, difficulty that may arise in this regard, to execute all such documents, deeds, instruments, papers and/or agreements and writings as may be required and to do all necessary acts, deed and things, as the Board may in its absolute discretion, deem fit, necessary or appropriate in the best interest of the Company.

8. ENHANCEMENT OF THE EXISTING LIMIT UNDER SECTION 186 OF THE COMPANIES ACT, 2013

RESOLVED THAT, in supersession of earlier resolution passed in this regard in the shareholder’s meetings and pursuant to Section 186 and all other applicable provisions, if any, of the Companies Act, 2013, read with the relevant Rules thereof (including any

statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors including any Committee thereof to (i) give any loans to any person or other body corporate, or (ii) give any guarantees or to provide security in connection with a loan to any other body corporate or person, or (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate exceeding sixty percent of company's paid up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more as the Board of Directors may think fit, provided that the total loans or investments made, guarantees given, and securities provided shall not any time exceed **Rs. 250,00,00,000/-** (Rupees Two Hundred Fifty Crores Only).

"RESOLVED FURTHER THAT, the existing directors of the Company be and are hereby authorized to take all such actions and to give all such directions as may be necessary or desirable and also to settle any question or difficulty that may arise in regard to the proposed investments or loans or guarantees or securities and to do all such acts, deeds, matters and things and to execute all such deeds, documents and writings as may be necessary, desirable or expedient in connection therewith."

**On Behalf of Board of Directors
For Universal Contractors and Engineers Limited**



**Mr. Ashok Kumar Sharma
Managing Director
DIN: 02600926**

**Date: - 04.09.2024
Place: - Greater Noida**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 5 & 6:

Increase the limits of borrowing by the Board of Directors of the Company in terms of Section 180 (1) (c) of the Companies Act, 2013 and Power to create Charge/Mortgage on the properties of the Company by the Board of Director of the Company for the purpose of borrowing in the terms of section 180 (1)(a) of the Companies Act, 2013-

Keeping in view the future business growth plans and operational needs, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital, free reserves and securities premium of the Company. Hence it is proposed to increase the borrowings limit up to **Rs. 1000,00,00,000/-** (Rupees One Hundred Crores Only) as stated in the proposed resolution.

As per the provisions of Section 180 (1) (c) of Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the members by way of Special Resolution, borrow money, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, in excess of the aggregate of the paid-up capital, free reserves and securities premium of the Company.

Further, in order to facilitate securing the borrowing made by the Company, it would be necessary for the Company to create charge on or mortgage or hypothecate the properties or whole or substantially the whole or any part of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to charge, hypothecate, mortgage, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting.

In order to enable the Board of Directors of the Company to such borrow monies and to create aforesaid mortgages/ charges/ hypothecation, the consent of the shareholders by means of special resolution is required under section 180 (1) (c) and 180(1)(a) of Companies Act, 2013. Accordingly, the consent of the members of the Company is required in term of the provision of Sections 180(1) (c) and 180(1)(a) of the Companies Act, 2013 by way of special resolution.

Your Company is now converted into a public limited Company with effect from 29th May, 2024 and accordingly the provisions of section 180 (1)(a) and 180(1)(c) of the Companies Act, 2013 are applicable to a public Limited company.

Accordingly, the Board of Directors of the Company recommends the proposed resolution set forth in item No. 5 and 6 for approval of the members.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financially or otherwise in the aforesaid resolutions.

Item No. 7:

Increase the Limits of advancing of loans to / giving guarantees, providing of securities in connection with any loans taken/to be taken by a person(s) or entity or Company or body corporate in which any of the Directors of the Company is interested under section 185 of Companies Act, 2013

The Company may have to render support for the business requirements of its subsidiary Companies or Associate of Joint Venture of Group Entity (if any), or any other person in whom any of Director of the Company is deeded to be interested (collectively referred to as the "Entities"), as and when required from time to time. However, owing to certain restrictive provisions contained in the Section 185 of the Companies Act, 2013, the Company is unable to extend financial assistance by way of loan, guarantee or security to such entities or persons. Hence it is proposed to increase the limit of advancing of loans to/ giving guarantees, providing of securities in connection with any loans taken/to be taken by a person(s) or entity or Company or body corporate in which any of the Directors of the Company is interested up to **Rs. 50,00,00,000/-** (Rupees Fifty Crores Only) as stated in the proposed resolution.

As per the provisions of section 185 of Companies Act, 2013, the Company with the approval of members by way of special resolution, would be in a position to provide financial assistance by way of loan or give guarantee or provide security in respect of loans taken by such entities, for their principal business activities.

The members may note that board of directors would carefully evaluate proposals and provide such loan, guarantee or security proposals through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of the entities.

Hence, in order to enable the Board of Directors of the Company to advance loan or give guarantee or provide security in respect of loans to be taken by such entities in which Directors are interested directly or indirectly under section 185 of the Companies Act, 2013, requires approval of members by a Special Resolution. Therefore, the Board of Directors recommends the proposed resolution set out in item Nos. 7 of this Notice as Special Resolution.

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any) and/or such bodies corporate to whom loans, guarantee and security being advanced/given/provided by the Company pursuant to this Special Resolution.

Item No. 8:

Enhancement Of The Existing Limit Under Section 186 Of The Companies Act, 2013

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required.

Members may note that as per sub-section (2) & (3) of section 186 of the Companies Act, 2013, a Company is required to obtain the prior approval of the members through a special resolution, in case the company wants to-

- (a) give any loan to any person or other body corporate;
- (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, to enhance the said limit upto **Rs. 250,00,00,000/-** (Rupees Two Hundred Fifty Crores Only), as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 8 of the Notice for approval by the members of the Company as Special Resolution.

None of the directors, key managerial personnel or their relatives are interested in the said resolution financially or otherwise.

For UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED



Name: Mr. Ashok Kumar Sharma
Designation: Managing Director
DIN: 02600926

Date: - 04.09.2024

Place: - Greater Noida

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members / proxies should bring the Attendance Slip duly filled in for attending the meeting. The form of attendance slip and proxy form are attached at the end of the Annual Report.
4. Corporate members intending to send their authorized representative(s) to attend the meeting or vote are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days during business hours up to the date of the Meeting.
7. A roadmap showing directions to reach the venue of the AGM is given at the end of this Report.

ATTENDANCE SLIP

I/We.....R/o..... hereby record my/our presence at the Annual General Meeting of the Company on Saturday, 30th Day of September, 2024 at 12:00 P.M. at the registered office of the Company situated at E-263, Alpha-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, - 201308

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
3. Physical copy of the Annual Report for FY 2023-2024 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

FORM MGT-11
PROXY FORM

[Pursuant to Section 105(6) of Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

THE ANNUAL GENERAL MEETING, Monday, 30th Day of September, 2024

| | |
|------------------------------|---|
| Name of the member(s) | : |
| Registered Address | : |
| E-mail id | : |
| Folio/DP ID-Client ID | : |

I/We being the member(s) ofshares of the above named Company, hereby appoint:

1. Name:Address:
E-mail ID: Signature: or failing him/her.
2. Name:Address:
E-mail ID: Signature: or failing him/her.
3. Name:Address:
E-mail ID: Signature: or failing him/her.
4. Name:Address:
E-mail ID: Signature: or failing him/her.

As my /our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Saturday, 30th Day of September, 2024 at 12:00 P.M. at registered office at E-263, Alpha-1, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, - 201308 at any adjournment thereof in respect of such resolutions as are indicated below:

| NO. | RESOLUTION | IN FAVOUR OF | AGAINST |
|------------|--|---------------------|----------------|
| | ORDINARY RESOLUTIONS | | |
| 1. | To Approve the Financials of the Company of the FY 2023-24 | | |

| | | | |
|----|--|--|--|
| 2. | To Re-Appoint M/S Avkash Sharma And Co. Chartered Accountants as the Statutory Auditors of the Company. | | |
| 3. | To appoint and Fix the Remuneration Payable to Cost Auditor | | |
| 4. | To Re-Appoint Mr. Ashok Kumar Sharma, the Retiring Director | | |
| | SPECIAL RESOLUTIONS | | |
| 5 | To Increase The Limits Of Borrowing By The Board Of Directors Of The Company Under Section 180(1)(C) Of The Companies Act, 2013 | | |
| 6 | Authority To The Board Of Directors Under Section 180 (1) (A) Of The Companies Act, 2013 For Creation Of Charge | | |
| 7 | Increase The Limits Of Advancing Of Loans To/ Giving Guarantees, Providing Of Securitiesin Connection With Any Loans Taken/To Be Taken By A Person(S) Or Entity Or Company Or Body Corporate In Which Any Of The Directors Of The Company Is Interested Under Section 185 Of Companies Act, 2013 | | |
| 8 | Enhancement Of The Existing Limit Under Section 186 Of The Companies Act, 2013 | | |

**Affix
Revenue
Stamp of
Rs. 1/-**

Signed thisday.....2024

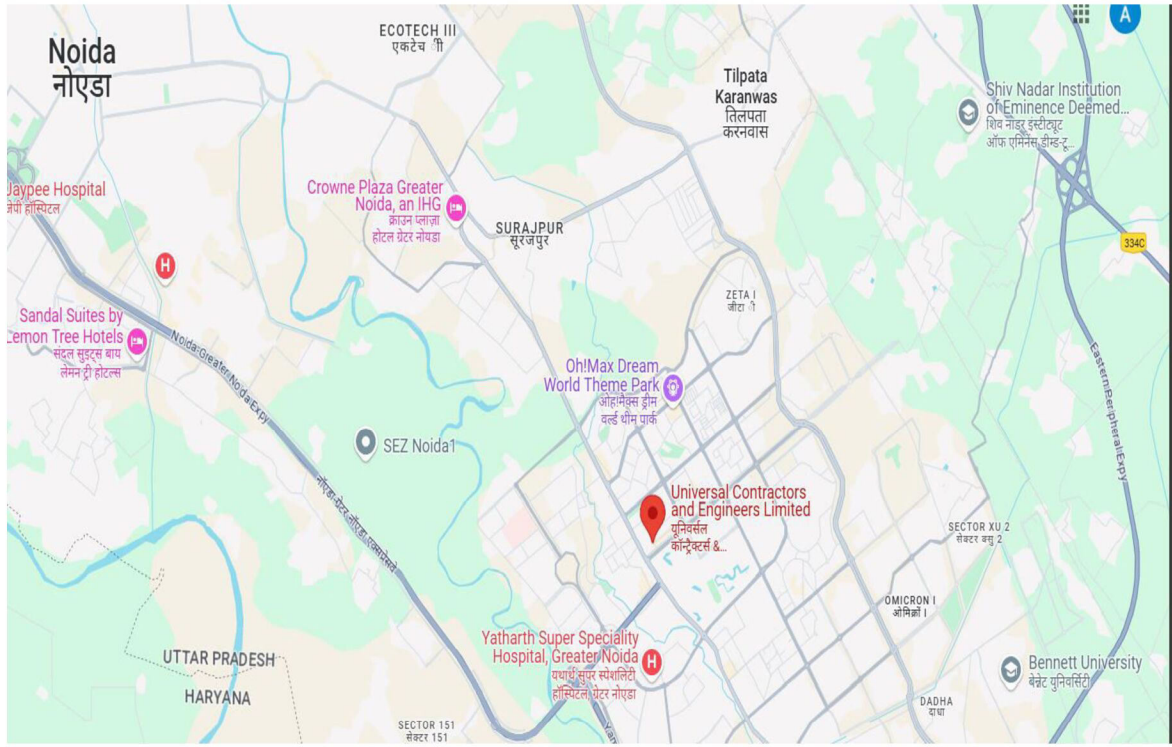
.....
Signature of shareholder

.....
Signature of proxy holder

Note:

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the meeting.
2. It is optional to indicate your preference. If you leave the for or against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Road Map of the Venue





Universal Contractors And Engineers Limited

(Formerly known as Universal Contractors and Engineers Private Limited)

Registered Office: E-263, Alpha-1, Greater Noida, G.B.Nagar, (U.P)-201308 (India)

Phone: +91-120-4293687, E-mail: universal@ucepl.com, Web: www.ucepl.com

CIN : U45204UP2009PLC132673 An ISO 9001:2015, 14001:2015, 45001:2018 Certified Company

DIRECTOR'S REPORT F. Y. 2023-24

To,
The Members of
UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED

Your Directors have pleasure in presenting their 15th Annual Report with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2024.

1. NATURE OF BUSINESS

The Company's business is of Engineering, Procurement and Construction (EPC) & various development/re-development projects. There was no change in nature of business of the Company, during the year under review.

2. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

| Particulars | Current Year 31.03.2024 (Figures in Lakhs.) | Previous Year 31.03.2023 (Figures in Lakhs.) |
|--|---|--|
| Revenue from Operations | 17,074.09 | 21,293.97 |
| Other Income | 117.18 | 88.60 |
| Total Income | 17,191.27 | 21,382.57 |
| Profit/(Loss) before Depreciation | 1,611.47 | 1,660.22 |
| Less: Depreciation | 166.99 | 133.09 |
| Profit/(Loss) after Depreciation before Tax | 1,444.47 | 1,527.12 |
| Less: Current Tax | 456.12 | 452.54 |
| Less: Deferred Tax | (4.50) | 1.83 |
| Profit after Tax | 992.85 | 1,072.75 |

3. STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs. 1,71,91.27 (in lakhs) against Rs. 2,13,82.57 (in lakhs) in the previous year. The Company has earned a profit after tax of Rs. 9,92.85 (in lakhs) compared to a profit of Rs. 10,72.75 (in lakhs) in the previous year. Your Directors are continuously looking for avenues for future growth of the Company.

4. ANNUAL RETURN AS PROVIDED UNDER SECTION 92

Pursuant to Section 92 and Section 134(3)(a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the Financial Year 2023-2024 is available on the website of the Company at the web link <https://www.ucepl.com/>

5. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

During the Year company has proposed to carry an amount of Rs. 9,92.85 (in lakhs) to General Reserve Account.

6. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2024.

7. CAPITAL STRUCTURE

The Authorized Share Capital of the Company as on 31st March 2024 was INR 4,00,00,000/- divided into 40,00,000 Equity Shares of INR 10/- each.

The Issued and Paid-up Share Capital of the Company as on 31st March 2024 was INR 1,50,00,000/- divided into 15,00,000 Equity Shares of INR 10/- each.

8. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

The name of the Company was changed to "Universal Contractors and Engineers Limited", vide a fresh Certificate of Incorporation bearing no. U45204UP2009PLC132673 dated May 29, 2024, issued by the Registrar of Companies, Central Registration Centre consequent upon conversion from Private Company to Public Company.

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

10. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on March 31, 2024, the Company does not have any subsidiary/joint venture/associate companies.

Further the Company has executed a Joint Venture agreement with BSCPPL - UCEPL JV LLP (Limited Liability Partnership) and UCEPL-SRSBL Joint Venture (AOP) for mutual participation in certain Projects with these two entities.

11. DEPOSITS FROM THE PUBLIC

The Company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from the public was outstanding as on the date of the balance sheet.

12. DETAILS OF THE BOARD OF DIRECTORS, PROMOTERS AND KEY MANEGERIAL PERSONS.

As on 31st March 2024, the Company had following Directors on its Board during the year:

| S. No. | Name of Directors | DIN | Designation |
|---------------|--------------------------|------------|--------------------|
| 1 | Mr. ASHOK KUMAR SHARMA | 02600926 | Director |
| 2 | Mrs. KIRAN SINGH | 02600971 | Director |
| 3 | Mr. RAKESH KUMAR | 02600994 | Director |

Further Mr. Rakesh Kumar and Mrs. Kiran Singh have been resigned from the Board of the Company w.e.f 26th April 2024.

Further Mr. Ashok Kumar Sharma has been re-designated as the Managing director of the Company w.e.f 01st September, 2024 in the Extra ordinary General meeting of members of the Company dated 31st August 2024.

Further Mr. Shekhar Sharma and Ms. Pooja Sharma have been appointed as Additional Executive Director of the Company in the Board meeting dated 19th April 2024. Further Ms. Pooja Sharma has been re-designated and regularized as the Non-Executive Director and Mr. Shekhar Sharma has been regularized as the Executive Director of the Company w.e.f 01st September, 2024 in the Extra ordinary General meeting of members of the Company dated 31st August 2024.

Further Mr. Chetan Prasad and Mr. Jalaj Parashar has been appointed as the Independent Director of the Company w.e.f 01st September,2024 in the Extra ordinary General meeting of members of the Company dated 31st August 2024.

Further Mr. Pranshu Goel has been appointed as a Company Secretary of the Company w.e.f 15th July 2024 in the Board meeting dated 15th July 2024.

Further Mr. Ganga Ram has been appointed as a Chief Financial Officer of the Company w.e.f 01st September, 2024 in the Board meeting dated 29th August 2024.

Further during the FY 2023-24, the Company has categorized its Shareholders in promoters and non-promoter group in the following manner:-

| Sr No. | Name of the Shareholder | Category |
|--------|-------------------------|---------------|
| 1. | Shekhar Sharma | Promoter |
| 2. | Pooja Sharma | Promoter |
| 3. | Roobi Sharma | Promoter |
| 4. | Ashok Kumar Sharma | Promoter |
| 5. | Rajesh Sharma | Non- Promoter |

There are 16 Board meetings of the Board of Directors were held during the Financial Year 2023-24:

| SN | Date of Meeting | Board Strength | No. of Directors Present |
|----|-----------------|----------------|--------------------------|
| 1 | 12-May-23 | 3 | 3 |
| 2 | 19-May-23 | 3 | 3 |
| 3 | 20-May-23 | 3 | 3 |
| 4 | 21-Jul-23 | 3 | 3 |
| 5 | 31-Aug-23 | 3 | 3 |
| 6 | 18-Sep-23 | 3 | 3 |
| 7 | 21-Sep-23 | 3 | 3 |
| 8 | 04-Oct-23 | 3 | 3 |
| 9 | 11-Nov-23 | 3 | 3 |
| 10 | 20-Nov-23 | 3 | 3 |
| 11 | 21-Nov-23 | 3 | 3 |
| 12 | 30-Nov-23 | 3 | 3 |
| 13 | 14-Dec-23 | 3 | 3 |
| 14 | 02-Jan-24 | 3 | 3 |
| 15 | 01-Mar-24 | 3 | 3 |
| 16 | 02-Mar-24 | 3 | 3 |

13. DISQUALIFICATION OF DIRECTORS

{Pursuant to Section 164 of the Companies Act, 2013}

None of the Directors have incurred any disqualification on account of non-compliance with any of the provisions of the Act.

14. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DECLARATION BY INDEPENDENT DIRECTORS

During the Financial Year under review, the Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Further as the Company has appointed 2 Independent Directors at the Board dated 1st Sep 2024; with respect to the same the Company has received Independent Director Declarations dated 29th August 2024

16. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

As on 31st March, 2024, the Company was a Private Limited Company hence not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. STATUTORY AUDITOR AND AUDITORS' REPORT

M/S AVKASH SHARMA AND CO., Chartered Accountants, have been Re- appointed as Statutory Auditors of the Company to hold office from the conclusion of Annual General Meeting held in the year 2019 until the conclusion of the Annual General Meeting to be held on 2024 of the Company, subject to ratification of the appointment by the Members at every subsequent Annual General Meeting, as per the provisions of Companies Act, 2013.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

Further the Board of directors of the Company has recommended to Re-appoint M/S AVKASH SHARMA AND CO., Chartered Accountants as the Statutory auditor of the Company from the conclusion of Annual General Meeting held in the year 2024 until the conclusion of the Annual General Meeting to be held on 2029 of the Company subject to the approval of members of the Company in the upcoming Annual General Meeting of the Company dated 30th September, 2024.

The Statutory Auditor's Report for FY 2023-24 does not contain any qualifications, reservations, adverse remarks or disclaimers or any fraud as specified under Section 143(12) of the Act, for the year under review.

18. COST AUDITORS

As per Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to prepare and maintain cost records and have the cost records audited by a Cost Accountant and accordingly the Board of Directors at their meeting held on September 21, 2023, appointed M/s Sharma Gopinathan & Co, Cost Accountants (Firm Registration Number 000427) as the Cost Auditors for the financial year 2023-24 for maintaining such cost accounts and records.

Further the Board at its meeting held on September 20, 2024, has appointed M/s Sharma Gopinathan & Co, Cost Accountants (Firm Registration Number 000427) as the Cost Auditor of the Company for FY 2024-25 under Section 148 and all other applicable provisions of the Act. The auditor has confirmed that he is free from disqualification specified under Section 141(3) and proviso to Section 148(3) read with Section 141(4) of the Act and that the appointment meets the requirements of Section 141(3)(g) of the Act. He has further confirmed his independent status and an arm's length relationship with the Company.

The remuneration payable to the Cost Auditor is required to be placed before the Members in a General Meeting for their ratification. Accordingly, a resolution seeking Members' ratification for the remuneration payable to M/s. Sharma Gopinathan & Co, Cost Accountants is included in the Notice convening the AGM.

19. LOANS, GUARANTEES AND INVESTMENTS

The Company has given an Inter corporate loan and for the same the provisions of Section 186 of the Companies act 2013, has complied.

20. BOARD'S COMMENTS ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

21. RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

23. CORPORATE SOCIAL RESPONSIBILITY:

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure – A of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

24. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company does not make an earning but there were outgoing in foreign exchange during the financial year 2023-24.

26. RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

27. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

M/s. M K Y B and Associates Chartered Accountants (Firm Registration Number 027991C) Internal Auditors of the Company have carried out internal audit of the Company for the financial year 2023-24. The findings of the Internal Auditors are discussed on an on-going basis in the Board meetings and corrective actions are taken as per the directions of the Board.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the year no significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

29. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 was introduced. Under the said Act, every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment

30. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

The Company does not have any pending application or proceeding under the Insolvency and Bankruptcy Code, 2016

31. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the Financial Year 2023-24, the Company has not made any settlement with its bankers from which it has accepted any term loan.

32. COMPLAICE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable secretarial standards issued by the institute of Company Secretaries of India and such systems are adequate and operating effectively.

33. SAFETY, HEALTH AND ENVIRONMENTAL PERFORMANCE

Your Company's commitment towards safety, health and environment is being continuously enhanced and persons working at all locations, if any are given adequate training on safety and health. The requirements relating to various environmental legislations and environment protection have been duly complied with by your Company.

34. SUSTAINABILITY

Your Company continues with its journey on sustainable development with conscious efforts to minimize the environmental impact caused by its operations, if have and simultaneously taking responsibility to enable communities to Rise without losing focus on economic performance.

35. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Certified True Copy

For UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED



ASHOK KUMAR SHARMA
Managing Director
(DIN: 02600926)



SHEKHAR SHARMA
Director
(DIN: 10349346)

Date: 04/09/2024

Place: Greater Noida

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED

ANNEXURE A

The Annual Report on CSR Activities to be included in the Board's Report For Financial Year 2023-24.

1. Brief outline on CSR Policy of the Company:

In accordance with Section 135 of the Companies Act, 2013 and The Companies (Corporate Social Responsibility Policy) Amendment Rules 2021, UCEL has formulated its CSR Policy duly approved by the Board of Directors of UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED. CSR is essentially a way of conducting business responsibly and UCEL shall endeavor to conduct its business operations and activities in a socially responsible and sustainable manner at all times. UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED will strive to contribute to inclusive growth and sustainable development with emphasis on development of weaker sections of society. As per broad objectives of the Policy, CSR activities are being implemented through contribution to the entities registered with CSR activities in areas or subjects specified in Schedule VII of the Act, on thrust areas of education and health care. The CSR Committee of the Board reviews and sanctions CSR project proposals for implementation. UCEPL is utilizing the services of NGOs/ specialized external agencies, registered with the Ministry of Corporate Affairs and having a CSR Registration Number for implementation of CSR projects.

2. Composition of CSR Committee: NA

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:
<https://www.ucepl.com/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Since the amount Purpose to be spent by the company in the financial year 2023-24 Is well within the limits of 50 (fifty) Lakh rupees, The requirement for constitution of corporate social responsibility committee shall not be applicable and the functions of such committee provided under this section shall in such case be discharged by the board of directors of the company**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required

| | |
|------------------------------|--|
| financial years [(iii)-(iv)] | |
|------------------------------|--|

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in INR) | Amount spent in the reporting Financial Year (in INR). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial year INR (in INR) |
|---------|---------------------------|--|--|--|-----------------|-------------------|--|
| | | | | Name of the Fund | Amount (in Rs). | Date of transfer. | |
| 1. | | | | | | | |
| | Total | | | | | | |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------|-------------|----------------------|--|-------------------|--|--|--|---|
| Sl. No. | Project ID. | Name of the Project. | Financial Year in which the project was commenced. | Project duration. | Total amount allocated for the project (in INR). | Amount spent on the project in the reporting Financial Year (in Rs). | Cumulative amount spent at the end of reporting Financial Year. (in INR) | Status of the project - Completed /Ongoing. |
| 1 | | | | | | | | |
| | Total | | | | | | | |

| | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|-----------|--|--|--|
| | | | | | | | | | | (in INR). | | | |
|--|--|--|--|--|--|--|--|--|--|-----------|--|--|--|

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | |
|---------|---------------------|--|---------------------|--------------------------|----------|--|---|---|--------------------------|
| Sl. No. | Name of the Project | Item from the list of activities in schedule VII to the Act. | Local area (Yes/No) | Location of the project. | | Amount spent for the project (in INR). | Mode of implementation - Direct (Yes/No). | Mode of implementation - Through implementing agency. | |
| | | | | State | District | | | Name. | CSR registration number. |
| 1. | Healthcare | Education | No | Madhya Pradesh | Indore | 17,00,000 | Yes | - | - |
| | Total | | | | | 17,00,000 | | | |

(d) Amount spent in Administrative Overheads: **Not Applicable**

(e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **INR 17,00,000**

(g) Excess amount for set off, if any: **Not Applicable**

| Sl. No. | Particular | Amount (in INR) |
|---------|---|-----------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | |
| (ii) | Total amount spent for the Financial Year | |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | |
| (v) | Amount available for set off in succeeding | |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable**

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5): **Not Applicable**

**Certified True Copy
For UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED**



ASHOK KUMAR SHARMA
Managing Director
(DIN: 02600926)



SHEKHAR SHARMA
Director
(DIN: 10349346)

Date: 04/09/2024
Place: Greater Noida

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures **Not applicable**

Part A – Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

| Sl. No. | Particulars | Name of the Subsidiary |
|----------------|--|-------------------------------|
| 1. | The date since when subsidiary was acquired | - |
| 2. | Reporting period for the subsidiary concerned, if different from the holding company's reporting period. | - |
| 3. | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries. | - |
| 4. | Share capital | - |
| 5. | Reserves and surplus | - |
| 6. | Total assets | - |
| 7. | Total Liabilities | - |
| 8. | Investments | - |
| 9. | Turnover | - |
| 10. | Profit before taxation | - |
| 11. | Provision for taxation | - |
| 12. | Profit after taxation | - |
| 13. | Proposed Dividend | - |
| 14. | Extent of shareholding (in percentage) | - |

Part B – Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

| Name of Associates or Joint Ventures | Name 1 | Name 2 | Name 3 |
|--|--------|--------|--------|
| 1. Latest audited Balance Sheet Date | - | - | - |
| 2. Date on which the Associate or Joint Venture was associated or acquired | - | - | - |
| 3. Shares of Associate or Joint Ventures held by the company on the year end | - | | |
| (a) No. Of Shares held | - | - | - |
| (b) Amount of Investment in Associate/Joint Venture | - | - | - |
| (c) Extent of holding % | - | - | - |
| 4. Description of how there is significant influence | - | - | - |
| 5. Reason why the associate/joint venture is not consolidated | - | - | - |
| 6. Networth attributable to shareholding as per latest audited Balance Sheet | - | - | - |
| 7. Profit or Loss for the year | - | - | - |
| i. Considered in Consolidation | - | - | - |
| ii. Not Considered in Consolidation | - | - | - |

For UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED



ASHOK KUMAR SHARMA

Managing Director

(DIN: 02600926)



SHEKHAR SHARMA

Director

(DIN: 10349346)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. **Not applicable**

| SL. No. | Particulars | Details |
|---------|---|---------|
| a) | Name (s) of the related party & nature of relationship | - |
| b) | Nature of contracts/arrangements/transaction | - |
| c) | Duration of the contracts/arrangements/transaction | - |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | - |
| e) | Justification for entering into such contracts or arrangements or transactions' | - |
| f) | Date of approval by the Board | - |
| g) | Amount paid as advances, if any | - |
| h) | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | - |

2. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details |
|---------|---|--|
| 1 | | |
| a) | Name (s) of the related party & nature of relationship | Ashok Kumar Sharma (Director and KMP) |
| b) | Nature of contracts/arrangements/transaction | Remuneration |
| c) | Duration of the contracts/arrangements/transaction | Regular basis |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | 11,16,000/- |
| e) | Date of approval by the Board | Not applicable |
| f) | Amount paid as advances, if any | NA |

| SL. No.2 | Particulars | Details |
|----------|---|---------------------------------|
| a) | Name (s) of the related party & nature of relationship | Rajesh Sharma (Relative to KMP) |
| b) | Nature of contracts/arrangements/transaction | Salary |
| c) | Duration of the contracts/arrangements/transaction | Regular basis |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | 5,93,300/- |
| e) | Date of approval by the Board | Not applicable |
| f) | Amount paid as advances, if any | NA |

Form shall be signed by the people who have signed the Board's Report.

For UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED



ASHOK KUMAR SHARMA
Managing Director
(DIN: 02600926)



SHEKHAR SHARMA
Director
(DIN: 10349346)

Date: 04/09/2024

Place: Greater Noida



Independent Auditor's Report

To
The Members of
UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the financial statements of UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED (Formerly known as UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as at 31st March 2024, the statement of Profit and Loss and statement of cash flows for the year then ended 31st March 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and its profit/loss and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no key audit matters to be communicated in our report.



4. Information other than the financial statements and auditors' report thereon

A. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors is also responsible for overseeing the Company's financial reporting process.



6. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.



- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Place:-Noida
Date: 04.09.2024
UDIN:24075354BKARKD3714

For Avkash Sharma & Co.
Chartered Accountants

FRN:007364C



CA Avkash Sharma
(Proprietor)
M No.075354

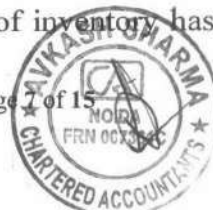
Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

M/S UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED (FORMERLY KNOWN AS UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company has not any intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there-under.
- (ii) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable



intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, Cost audit of the company is in process and final report will be shared later on.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate



companies. Accordingly, clause 3(ix)(f) is not applicable.

- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The Company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;




- (xiv) (a) Based on information and explanation provided to us and our audit procedures, in our opinion the company has an internal audit system commensurate with the size and nature of its business
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.



- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are applicable on the company which is 2% of average three years profit before tax has been complied with also proper information has been provided to report the required transactions/figures .
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-Noida
Date: 04/09/2024

For Avkash Sharma And Co.
Chartered Accountants
FRN 075354 C

CA Avkash Sharma
(Proprietor)
M No. 075354

Annexure B

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED (Formerly known as UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED) (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was



established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material



misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:- Noida
Date: 04-09-2024
UDIN:24075354BKARKD3714

For Avkash Sharma & Co.
Chartered Accountants
FRN: 007361C

CA Avkash Sharma
(Proprietor)
M No. 075354

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(Formerly Known as UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)
CIN:U45204UP2009PLC132673
E-263, ALPHA-1, GREATER NOIDA, GAUTAM BUDH NAGAR-201308

Balance Sheet as at 31st March 2024

In Lakhs

| Particulars | Note No. | As at 31st March 2024 | As at 31st March 2023 |
|---|----------|-----------------------|-----------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's funds | | | |
| Share capital | 1 | 150.00 | 150.00 |
| Reserves and surplus | 2 | 10,279.81 | 9,359.35 |
| Money received against share warrants | | - | - |
| Total Shareholders Fund | | 10,429.81 | 9,509.35 |
| Share application money pending allotment | | - | - |
| Non-current liabilities | | | |
| Long-term borrowings | 3 | 952.43 | 1,266.24 |
| Deferred tax liabilities (Net) | | - | - |
| Other long term liabilities | 4 | 739.69 | 1,351.14 |
| Long-term provisions | | - | - |
| Total Non Current Liabilities | | 1,692.13 | 2,617.38 |
| Current liabilities | | | |
| Short-term borrowings | 5 | 3,003.98 | 2,091.01 |
| Trade payables | | - | - |
| (A) Total Outstanding dues of MSME | 6 | 871.20 | - |
| (B) Total outstanding dues of other than MSME | 6 | 3,024.24 | 2,197.51 |
| Other current liabilities | 7 | 808.88 | 871.44 |
| Short-term provisions | 8 | 325.71 | 89.71 |
| Total Current Liabilities | | 8,034.02 | 5,249.66 |
| TOTAL | | 20,155.95 | 17,376.40 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment and Intangible assets | | | |
| Property, Plant and Equipment | 9 | 1,344.98 | 1,347.80 |
| Intangible assets | | - | - |
| Capital work-in-Progress | | - | - |
| Intangible assets under development | | - | - |
| Non-current investments | 10 | 1.90 | 1.50 |
| Deferred tax assets (net) | | 40.71 | 36.21 |
| Long-term loans and advances | 11 | - | - |
| Other non-current assets | 12 | 2,219.11 | 2,912.94 |
| | | 3,606.71 | 4,298.46 |
| Current assets | | | |
| Current investments | 13 | - | - |
| Inventories | 14 | 6,686.08 | 5,439.85 |
| Trade receivables | 15 | 3,080.18 | 2,497.32 |
| Cash and cash equivalents | 16 | 1,934.77 | 1,526.75 |
| Short-term loans and advances | 11 | 7.59 | 151.12 |
| Other current assets | 17 | 4,840.62 | 3,462.90 |
| | | 16,549.24 | 13,077.94 |
| TOTAL | | 20,155.95 | 17,376.40 |

The Accompanying notes are an Integral Part of the Financial Statements

As per our report of even date
For Avkash Sharma & Co.
Chartered Accountants
(FRN: 0097361C)



Avkash Sharma
Proprietor
M.No 075354
Place: Greater Noida
Date : 04/09/2024
UDIN: 24075354BKARKD3714



For and on behalf of the Board of Directors

Shekhar

SHEKHAR SHARMA
Director
DIN: 10349346

Ashok

ASHOK KUMAR SHARMA
Managing Director
DIN: 02600926

Pranshu

PRANSHU GOEL
Company Secretary
M.No ACS 66199

Ganga

GANGA RAM
Chief Financial Officer
PAN: APKPR0116F

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(Formerly Known as UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)
CIN:U45204UP2009PLC132673
E-263, ALPHA-1, GREATER NOIDA, GAUTAM BUDH NAGAR-201308

Statement of Profit & Loss for the Year Ended 31 March 2024

In Lakhs

| Particulars | Note No. | As at 31st March 2024 | As at 31st March 2023 |
|--|----------|--------------------------|--------------------------|
| Revenue | | | |
| Revenue from operations | 18 | 17,074.09 | 21,293.97 |
| Less: Excise duty | | - | - |
| Net Sales | | 17,074.09 | 21,293.97 |
| Other income | 19 | 117.18 | 88.61 |
| Total Income | | 17,191.27 | 21,382.58 |
| Expenses | | | |
| Cost of Revenue Operation | 20 | 14,964.98 | 18,202.06 |
| Changes in inventories | 21 | -1,246.23 | -564.01 |
| Employee benefit expenses | 22 | 1,017.57 | 1,052.74 |
| Finance costs | 23 | 413.77 | 300.06 |
| Depreciation and amortization expenses | 24 | 166.99 | 133.09 |
| Other expenses | 25 | 474.49 | 731.52 |
| Total expenses | | 15,791.57 | 19,855.46 |
| Profit before exceptional, extraordinary and prior period items and tax | | 1,399.69 | 1,527.12 |
| Exceptional items | 26 | 44.78 | - |
| Profit before extraordinary and prior period items and tax | | 1,444.48 | 1,527.12 |
| Extraordinary items | | - | - |
| Prior period item | | - | - |
| Profit before tax | | 1,444.48 | 1,527.12 |
| Tax expenses | | | |
| Current tax | 26 (a) | 456.12 | 452.54 |
| Deferred tax | 26 (b) | -4.50 | 1.83 |
| Excess/short provision relating earlier year tax | | - | - |
| Profit(Loss) for the period | | 992.85 | 1,072.75 |
| Earning per share | | | |
| Basic | | | |
| Before extraordinary Items | | 66.19 | 71.52 |
| After extraordinary Adjustment | | 66.19 | 71.52 |
| Diluted | | | |
| Before extraordinary Items | | 66.19 | 71.52 |
| After extraordinary Adjustment | | 66.19 | 71.52 |

The Accompanying notes are an Integral Part of the Financial Statements

As per our report of even date
For Avkash Sharma & Co.
Chartered Accountants
(FRN: 0007361C)



Avkash Sharma
Proprietor
M.No 075354
Place: Greater Noida
Date : 04/09/2024
UDIN: 24075354BKARKD3714



For and on behalf of the Board of Directors


SHEKHAR SHARMA
Director
DIN: 10349346


ASHOK KUMAR SHARMA
Managing Director
DIN: 02600926


PRANSHU GOEL
Company Secretary
M.No ACS 66199


GANBA RAM
Chief Financial Officer
PAN: APKPR0116F

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(Formerly Known as UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)
CIN:U45204UP2009PLC132673
E-263, ALPHA-1, GREATER NOIDA, GAUTAM BUDH NAGAR-201308

Cash Flow Statements
For the year ended 31st March 2024

In Lakhs

| Particular | Year ended 31st March 2023 | Year ended 31st March 2023 |
|--|-------------------------------|-------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax | 1,444.48 | 1,527.12 |
| Adjustment for: | | |
| Depreciation & Amortization | 166.99 | 133.09 |
| Add: Interest on Finance Cost | 413.77 | 300.06 |
| Less: Income from Sale of Fixed Assets | (44.78) | - |
| Less: Income from Interest | (88.19) | (70.60) |
| Operating Profit before Working Capital Changes | 1,892.27 | 1,889.67 |
| Adjustment for: | | |
| Decrease/ (Increase) in Inventories | (1,246.23) | (564.01) |
| Decrease/ (Increase) in Trade Receivables | (582.86) | (165.82) |
| Decrease/ (Increase) in Other Receivables | (1,234.19) | (1,235.75) |
| Increase/ (Decrease) in Other Current Liabilities | 173.45 | 132.87 |
| Increase/ (Decrease) in Creditors | 1,697.93 | (1,248.43) |
| Increase/ (Decrease) in Working Capital | 935.95 | 813.56 |
| Cash Generated From Operations | 1,636.31 | (377.92) |
| Direct Taxes Paid | (456.12) | (452.54) |
| Provision for Gratuity | (72.40) | - |
| Net Cash Generated From Operating Activities - (A) | 1,107.79 | (830.46) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (164.17) | (379.43) |
| Interest Income | 88.19 | 70.60 |
| Fixed Deposit | (455.67) | (293.22) |
| Investment | (0.40) | 2.20 |
| Income from Sale of Fixed Assets | 44.78 | - |
| Net Cash Used In Investing Activities - (B) | (487.27) | (599.85) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Decrease in Secured Loans | (232.87) | 912.13 |
| Decrease in Unsecured Loans | (103.90) | (68.73) |
| Decrease/Increase of Non Current Liability | (611.45) | 676.26 |
| Decrease/Increase of Non Current Assets | 693.83 | (42.96) |
| Interest on Finance Cost | (413.77) | (300.06) |
| Net Cash Used In Financing Activities - (C) | (668.17) | 1,176.64 |
| Net increase/ (decrease) in Cash & Cash Equivalents (A+B+C) | (47.65) | (253.67) |
| Cash and Cash Equivalents at the beginning of the year | 116.62 | 370.28 |
| Cash and Cash Equivalents at the end of the year | 68.96 | 116.61 |
| Cash and cash equivalents comprise of: | 68.97 | 116.62 |
| Cash in hand | 46.86 | 23.64 |
| Balance in bank accounts | 22.11 | 92.98 |

The Accompanying notes are an Integral Part of the Financial Statements

As per our report of even date

For Avkash Sharma & Co.

Chartered Accountants

(FRN: 0007361C)



Avkash Sharma

Proprietor

M.No 075354

Place: Greater Noida

Date : 04/09/2024

UDIN: 24075354BKARKD3714



For and on behalf of the Board of Directors

Shekhar
SHEKHAR SHARMA
Director
DIN: 10349346

Ashok
ASHOK KUMAR SHARMA
Managing Director
DIN: 02600926

Pranshu
PRANSHU GOEL
Company Secretary
M.No ACS 66199

Ganga
GANGA RAM
Chief Financial Officer
PAN: APKPR0116F

UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(Formerly Known as UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)

CIN:U45204UP2009PLC132673

E-263, ALPHA-1, GREATER NOIDA, GAUTAM BUDH NAGAR-201308

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| Authorised : | | |
| 4,00,00,000/- (31/03/2024:40,00,000 Equity shares of Rs. 10.00/- par value) | 400.00 | 400.00 |
| Issued : | | |
| 1,50,00,000 (31/03/2024:15,00,000 Equity shares of Rs. 10.00/- par value) | 150.00 | 150.00 |
| Subscribed and paid-up : | | |
| 1,50,00,000 (31/03/2024:15,00,000 Equity shares of Rs. 10.00/- par value) | 150.00 | 150.00 |
| Total | 150.00 | 150.00 |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

In Lakhs

| | As at 31st March 2024 | | As at 31st March 2023 | |
|---|-----------------------|---------------|-----------------------|---------------|
| | No. of Shares | Amount | No. of | Amount |
| At the beginning of the period | 1500000 | 150.00 | 1500000 | 150.00 |
| Issued during the Period | 0 | 0.00 | 0 | 0.00 |
| Redeemed or bought back during the period | 0 | 0.00 | 0 | 0.00 |
| Outstanding at end of the period | 15 | 150.00 | 15 | 150.00 |

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

| Type of Share | Name of Shareholders | As at 31st March 2024 | | As at 31st March 2023 | |
|---------------------|------------------------|-----------------------|---------------|-----------------------|---------------|
| | | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity [NV: 10.00] | SH. ASHOK KUMAR SHARMA | 1,87,286 | 12.49% | 1,87,286 | 12.49% |
| Equity [NV: 10.00] | SH. RAKESH KUMAR | - | - | 91,500 | 6.10% |
| Equity [NV: 10.00] | SM. ROOBI SHARMA | 4,83,500 | 32.23% | 4,83,500 | 32.23% |
| Equity [NV: 10.00] | SH. SHEKHAR SHARMA | 6,06,500 | 40.43% | 4,43,000 | 29.53% |
| Equity [NV: 10.00] | MS. POOJA SHARMA | 1,60,000 | 10.67% | 1,60,000 | 10.67% |
| | Total : | 14,37,286 | 95.82% | 13,65,286 | 91.02% |

As per records of the company, including its register of shareholders/members and other declarations received from shareholding regarding beneficial interest.

e. Promoter's Shareholding:

| Promoter's name | Promoter's Shareholding at the end of the FY 2023-2024 | | | |
|------------------------|--|-----------------------------|-------------------|---------------------|
| | No. of shares at the beginning of the year | No. of shares at the end of | % of Total Shares | % Change during the |
| SH. ASHOK KUMAR SHARMA | 1,87,286 | 1,87,286 | 12.49% | 0.00% |
| SH. RAKESH KUMAR | 91,500 | - | 0.00% | -6.10% |
| SMT. ROOBI SHARMA | 4,83,500 | 4,83,500 | 32.23% | 0.00% |
| SH. SHEKHAR SHARMA | 4,43,000 | 6,06,500 | 40.43% | 10.90% |
| MS. POOJA SHARMA | 1,60,000 | 1,60,000 | 10.67% | 0.00% |
| Total | 13,65,286 | 14,37,286 | 95.82% | |

| Promoter's name | Promoter's Shareholding at the end of the FY 2022-2023 | | | |
|------------------------|--|-----------------------------|-------------------|---------------------|
| | No. of shares at the beginning of the year | No. of shares at the end of | % of Total Shares | % Change during the |
| SH. ASHOK KUMAR SHARMA | 1,87,286 | 1,87,286 | 12.49% | 0.00% |
| SH. RAKESH KUMAR | 2,50,000 | 91,500 | 6.10% | 10.57% |
| SMT. ROOBI SHARMA | 4,12,000 | 4,83,500 | 32.23% | -4.77% |
| SH. SHEKHAR SHARMA | 2,50,000 | 4,43,000 | 29.53% | -12.87% |
| MS. POOJA SHARMA | 1,60,000 | 1,60,000 | 10.67% | 0.00% |
| SMT. KIRAN SINGH | 1,78,000 | 72,000 | 4.80% | 7.07% |
| SMT. RAJESH SHARMA | 62,714 | 62,714 | 4.18% | 0.00% |
| Total | 15,00,000 | 15,00,000 | 100.00% | |



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Note No. 2 Reserves and surplus

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|--------------------------|--------------------------|
| Surplus | | |
| Opening Balance | 9,359.35 | 8,286.61 |
| Less: Provision for Gratuity | 72.40 | - |
| Add: Profit for the year | 992.85 | 1,072.75 |
| Closing Balance | 10,279.81 | 9,359.35 |
| Balance carried to balance sheet | 10,279.81 | 9,359.35 |



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Note No. 3 Long-term borrowings

In Lakhs

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|---|-----------------------|--------------------|-----------------|-----------------------|--------------------|-----------------|
| | Non-Current | Current Maturities | Total | Non-Current | Current Maturities | Total |
| SECURED LOANS | | | | | | |
| From bank and other financial institutions | | | | | | |
| HDFC Bank Loan A/c 87372918 (Spartan Lift) | 4.74 | 6.61 | 11.35 | - | - | - |
| HDFC Loan A/c 85728381 | - | 3.54 | 3.54 | - | - | - |
| HDFC Loan A/c 87538525 secured | 5.88 | 6.52 | 12.40 | 12.40 | 5.97 | 18.37 |
| HDFC Loan A/c 137483776 secured (Hyundai Verna) | 5.24 | 4.42 | 9.66 | 9.66 | 4.05 | 13.72 |
| HDFC Loan A/c 86107561 (Exivator) Eco Park secured | - | 13.60 | 13.60 | 13.60 | 16.91 | 30.50 |
| HDFC Loan A/c ECLGS A/c 8716250 secured | - | 17.05 | 17.05 | 17.05 | 32.06 | 49.10 |
| HDFC Loan A/c 452456340 secured | 62.99 | 29.13 | 92.11 | 94.43 | - | 94.43 |
| HDFC Loan A/c No 87278950 | 21.10 | 29.44 | 50.54 | 50.54 | 26.98 | 77.51 |
| HDFC Loan A/c No 87278967 | 8.15 | 11.37 | 19.52 | 19.52 | 10.42 | 29.93 |
| HDFC Term Loan A/c 230760001 | 180.00 | 360.00 | 540.00 | 540.00 | 330.00 | 870.00 |
| ICICI Bank Ltd Loan A/c LANOD00043352592 secured | 3.68 | 3.41 | 7.09 | - | - | - |
| HDFC Loan A/c 85728381 | - | - | - | 3.54 | 8.04 | 11.58 |
| HDFC Bank Term Loan A/c 270001 secured | - | - | - | - | 200.00 | 200.00 |
| HDFC Loan A/c 114327818 secured | - | - | - | - | 3.18 | 3.18 |
| HDFC Loan A/c 87372918 secured | - | - | - | 11.35 | 6.06 | 17.41 |
| ICICI Bank LVNOD00040931326 | - | - | - | 7.09 | 3.16 | 10.25 |
| TOTAL (A) | 291.78 | 485.07 | 776.85 | 779.17 | 646.82 | 1,425.99 |
| UNSECURED LOANS | | | | | | |
| From bank and other financial institutions | | | | | | |
| Axis Bank Ltd. - 13907 | 29.03 | 15.18 | 44.21 | - | - | - |
| Fed Bank Financial Services - 0523664 | 30.61 | 14.98 | 45.59 | - | - | - |
| HDFC Bank Loan A/c No - 145915425 | 43.32 | 22.98 | 66.30 | - | - | - |
| ICICI Bank Ltd. (Loan A/c) - 48909236 | 61.31 | 30.11 | 91.42 | - | - | - |
| IDFC First Bank Ltd. Loan A/c 133962893 | 30.50 | 14.98 | 45.48 | - | - | - |
| SMFG India Credit Company Limited Loan A/c | 46.00 | 22.51 | 68.51 | - | - | - |
| Tata Capital Finance Service Ltd 12432477 | 36.73 | 18.03 | 54.76 | - | - | - |
| Other Loans | 108.49 | - | 108.49 | 24.09 | - | 24.09 |
| TOTAL (B) | 385.98 | 138.77 | 524.76 | 24.09 | - | 24.09 |
| TOTAL (A+B) | 677.76 | 623.84 | 1,301.60 | 803.26 | 646.82 | 1,450.08 |
| Loans and advances from related parties | | | | | | |
| Loans From Directors (Refer Note No 3(a)) | 274.67 | - | 383.16 | 462.98 | - | 462.98 |
| TOTAL (C) | 274.67 | - | 383.16 | 462.98 | - | 462.98 |
| The Above Amount Includes | | | | | | |
| Secured Borrowings | 677.76 | 623.84 | 1,301.60 | 803.26 | 646.82 | 1,450.08 |
| Unsecured Borrowings | 274.67 | -623.84 | -349.17 | 462.98 | - | 462.98 |
| Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 5) | - | - | - | - | -646.82 | -646.82 |
| NET AMOUNT (A+B+C) | 952.43 | 0.00 | 952.43 | 1,266.24 | - | 1,266.24 |



Note No. 3(a) Long-term borrowings:Loans directors Unsecured

In Lakhs

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|--------------------|-----------------------|--------------------|---------------|-----------------------|--------------------|---------------|
| | Non-Current | Current Maturities | Total | Non-Current | Current Maturities | Total |
| Ashok Kumar Sharma | 127.64 | - | 127.64 | 127.64 | - | 127.64 |
| Kiran Singh | 147.03 | - | 147.03 | 283.21 | - | 283.21 |
| Rakesh Kumar | - | - | - | 52.12 | - | 52.12 |
| TOTAL | 274.67 | - | 274.67 | 462.98 | - | 462.98 |

Note No. 4 Long-term Liabilities

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|--|-----------------------|--------------------|---------------|-----------------------|--------------------|-----------------|
| | Non-Current | Current Maturities | Total | Non-Current | Current Maturities | Total |
| Security From Sub Contractors | | | | | | |
| Hold Amount From Contractor & Supplier | 192.15 | - | 192.15 | 833.59 | - | 833.59 |
| Royalty Hold Of Suppliers | 19.72 | - | 19.72 | - | - | - |
| Security From Sub Contractors | 527.82 | - | 527.82 | 517.55 | - | 517.55 |
| TOTAL | 739.69 | - | 739.69 | 1,351.14 | - | 1,351.14 |



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Note No. 5 Short-term borrowings

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| Bank CC/OD Account | | |
| HDFC Bank A/c No. 9551 | 97.49 | 140.94 |
| HDFC Bank A/c No. 0086 | 1,019.23 | 628.29 |
| HDFC Bank A/c No. 5967 | 99.28 | 100.78 |
| HDFC Bank A/c No. 0010 | 48.54 | 48.63 |
| ICICI Bank A/c No. 2507 | 134.42 | 478.56 |
| ICICI Bank A/c No. 0244 | 482.06 | 47.00 |
| Yes Bank A/c No. 0300 | 499.12 | - |
| Total | 2,380.14 | 1,444.19 |
| Current maturities of long-term debt | 623.84 | 646.82 |
| | 3,003.98 | 2,091.01 |
| Total | 3,003.98 | 2,091.01 |

Note No. 6 Trade payables

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| (B) Others | | |
| Sundry Creditors (Other than MSME) | 3,024.24 | 2,197.51 |
| Sundry Creditors (MSME) (Refer Note 41) | 871.20 | - |
| Total | 3,895.44 | 2,197.51 |

Trade Payable Ageing as at 31st March 2024

In Lakhs

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|--|--------------|--------------|-------------------|-----------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Total outstanding dues of micro enterprises and small enterprises | 851.74 | 19.46 | - | - | 871.20 |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,922.57 | 62.53 | 39.14 | - | 3,024.24 |
| (iii) Disputed dues of micro enterprises and small enterprises | - | - | - | - | - |
| (iv) Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - |
| Total | 3,774.30 | 81.99 | 39.14 | - | 3,895.44 |

Trade Payable Ageing as at 31st March 2023

In Lakhs

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|--|---------------|--------------|-------------------|-----------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - | - | - | - |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,853.57 | 311.48 | 11.10 | 21.36 | 2,197.51 |
| (iii) Disputed dues of micro enterprises and small enterprises | - | - | - | - | - |
| (iv) Disputed dues of creditors other than micro enterprises and small enterprises | - | - | - | - | - |
| Total | 1,853.57 | 311.48 | 11.10 | 21.36 | 2,197.51 |

Note No. 7 Other current liabilities

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|-----------------------|-----------------------|
| Duties and Taxes - TDS | 13.68 | 45.02 |
| Total (A) | 13.68 | 45.02 |
| Duties and Taxes - GST | 704.88 | 361.42 |
| Total (B) | 704.88 | 361.42 |
| GST Amount Debit From Supplier & Sub Contractor | 5.89 | - |
| GST Amount Hold From Supplier & Sub Contractor | 84.43 | 75.07 |
| Total (C) | 90.32 | 75.07 |
| Advance from Debtors (Trade Receivable Schedule) | - | 389.93 |
| Total (D) | - | 389.93 |
| NET AMOUNT (A+B+C+D) | 808.88 | 871.44 |



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Note No. 8 Provisions

In Lakhs

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|---------------------------------------|-----------------------|---------------|---------------|-----------------------|--------------|--------------|
| | Long-term | Short-term | Total | Long-term | Short-term | Total |
| Provision for employee benefit | | | | | | |
| Labour | - | 12.70 | 12.70 | - | 3.75 | 3.75 |
| Salary | - | 11.26 | 11.26 | - | 72.42 | 72.42 |
| Amount Payable to Staff | - | 76.16 | 76.16 | - | - | - |
| Director Remuneration | - | 0.84 | 0.84 | - | 2.75 | 2.75 |
| EPFO Payable | - | 6.66 | 6.66 | - | 5.51 | 5.51 |
| ESIC Payable | - | 0.78 | 0.78 | - | 0.78 | 0.78 |
| Wages | - | 1.03 | 1.03 | - | 1.35 | 1.35 |
| Provision for Grauity Payable | - | 108.92 | 108.92 | - | - | - |
| Total | - | 218.35 | 218.35 | - | 86.56 | 86.56 |
| Other provisions | | | | | | |
| Audit and Professional Fee | - | 2.66 | 2.66 | - | 2.36 | 2.36 |
| Company Audit fee | - | 0.89 | 0.89 | - | 0.79 | 0.79 |
| Current Tax Provision | - | 103.82 | 103.82 | - | - | - |
| Total | - | 107.37 | 107.37 | - | 3.15 | 3.15 |
| Net Total | - | 325.71 | 325.71 | - | 89.71 | 89.71 |



| Assets | Useful Life (In Years) | Gross Block | | | | | Accumulated Depreciation/ Amortisation | | | | | Net Block | |
|-------------------------------------|------------------------|------------------------------|---------------------------|---|--------------------------|-------------------------------|--|--------------------------|--|-------------------------------|-------------------------------|-------------------------------|--|
| | | Balance as at 1st April 2023 | Additions during the year | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2024 | Balance as at 1st April 2023 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2024 | Balance as at 31st March 2024 | Balance as at 31st March 2023 | |
| A Tangible assets | | | | | | | | | | | | | |
| Own Assets | | | | | | | | | | | | | |
| Plant and Machinery (Hansi) | 15.00 | 1.63 | - | - | - | 1.63 | 1.45 | 0.03 | - | 1.49 | 0.14 | 0.18 | |
| Plant and Machinery U.P. | 15.00 | 6.13 | - | - | - | 6.13 | 5.03 | 0.20 | - | 5.24 | 0.89 | 1.10 | |
| Concrete Batching and Mixing | 12.00 | 12.06 | - | - | - | 12.06 | 11.25 | 0.08 | - | 11.34 | 0.73 | 0.81 | |
| Hilti Machine (U.P.) | 15.00 | 5.77 | - | - | - | 5.77 | 4.67 | 0.20 | - | 4.87 | 0.90 | 1.10 | |
| Hilti Machine (Breaker Te 1000/850) | 15.00 | 2.34 | - | - | - | 2.34 | 0.51 | 0.33 | - | 0.84 | 1.50 | 1.83 | |
| Lift Portable Hoiser (U.P.) | 15.00 | 8.05 | - | - | - | 8.05 | 6.78 | 0.24 | - | 7.01 | 1.03 | 1.27 | |
| RMC Batching Machine (U.P.) | 12.00 | 15.98 | - | - | - | 15.98 | 15.14 | 0.04 | - | 15.18 | 0.80 | 0.84 | |
| Telescopic Tripod (U.P.) | 15.00 | 0.46 | - | - | - | 0.46 | 0.41 | 0.01 | - | 0.42 | 0.04 | 0.05 | |
| Batching and Mixture Machine | 12.00 | 4.50 | - | - | - | 4.50 | 4.11 | 0.09 | - | 4.20 | 0.30 | 0.39 | |
| Bar Bender Machine (AMTK) | 12.00 | 0.82 | - | - | - | 0.82 | 0.76 | 0.01 | - | 0.77 | 0.04 | 0.06 | |
| JCB (AMTK) | 15.00 | 19.86 | - | - | - | 19.86 | 17.52 | 0.44 | - | 17.95 | 1.90 | 2.34 | |
| Mixture Machine (AMTK) | 12.00 | 1.10 | - | - | - | 1.10 | 1.03 | 0.02 | - | 1.04 | 0.06 | 0.07 | |
| Pump, Motor and Starter (AMTK) | 15.00 | 0.58 | 0.30 | - | - | 0.87 | 0.51 | 0.06 | - | 0.57 | 0.30 | 0.07 | |
| Welding Machine (AMTK) | 15.00 | 1.78 | - | - | - | 1.78 | 1.50 | 0.05 | - | 1.55 | 0.22 | 0.27 | |
| Motor Cycle (AMTK) | 10.00 | 0.54 | - | - | - | 0.54 | 0.51 | - | - | 0.51 | 0.03 | 0.03 | |
| Lift, Portable Hoister with Trolley | 15.00 | 2.45 | - | - | - | 2.45 | 2.05 | 0.07 | - | 2.12 | 0.32 | 0.40 | |
| Water Cooler (U.P.) | 15.00 | 0.27 | - | - | - | 0.27 | 0.23 | 0.01 | - | 0.23 | 0.03 | 0.04 | |
| Bar Cutting Machine (AMTK) | 12.00 | 1.22 | - | - | - | 1.22 | 1.09 | 0.03 | - | 1.12 | 0.10 | 0.13 | |
| JCB UP | 15.00 | 20.00 | - | - | - | 20.00 | 16.45 | 0.64 | - | 17.09 | 2.91 | 3.55 | |
| Bar Bending Machine FBD | 12.00 | 1.46 | - | - | - | 1.46 | 1.29 | 0.04 | - | 1.33 | 0.13 | 0.17 | |
| BREAKER TE | 15.00 | 0.75 | - | - | - | 0.75 | 0.62 | 0.02 | - | 0.64 | 0.11 | 0.13 | |
| CONCRETE BATCHING OF | 12.00 | 19.27 | - | - | - | 19.27 | 17.18 | 0.46 | - | 17.64 | 1.63 | 2.09 | |
| CONCRETE MIXER (T.M) F.BAD | 12.00 | 16.40 | - | - | - | 16.40 | 14.63 | 0.39 | - | 15.02 | 1.38 | 1.77 | |
| CONCRETE PUMP (FBD) | 12.00 | 21.11 | - | - | - | 21.11 | 18.83 | 0.50 | - | 19.33 | 1.78 | 2.28 | |
| JCB (F.BAD) | 15.00 | 20.53 | - | - | - | 20.53 | 17.01 | 0.64 | - | 17.65 | 2.88 | 3.52 | |
| PLATE COMPACTOR(VIBRA TOR) | 12.00 | 0.37 | - | - | - | 0.37 | 0.32 | 0.01 | - | 0.33 | 0.03 | 0.04 | |
| Transit Mixture- Faridabad | 12.00 | 39.30 | - | - | - | 39.30 | 34.92 | 0.97 | - | 35.89 | 3.41 | 4.38 | |
| Lab Equipment | 5.00 | 0.66 | 2.49 | - | - | 3.15 | 0.11 | 1.09 | - | 1.21 | 1.94 | 0.55 | |
| Generator 15 KVA Alpha | 15.00 | 2.48 | - | - | - | 2.48 | 2.05 | 0.08 | - | 2.13 | 0.35 | 0.43 | |
| R.O. System | 15.00 | 2.84 | - | - | - | 2.84 | 2.28 | 0.10 | - | 2.38 | 0.46 | 0.56 | |
| Bar Bending Machine (Vidisha) | 12.00 | 4.86 | - | - | - | 4.86 | 4.11 | 0.17 | - | 4.27 | 0.59 | 0.76 | |
| Bar Cutting Machine (Vidisha) | 12.00 | 6.04 | - | - | - | 6.04 | 5.13 | 0.20 | - | 5.33 | 0.71 | 0.91 | |
| Concrete Pump (Vidisha) | 12.00 | 28.50 | - | - | - | 28.50 | 24.64 | 0.85 | - | 25.49 | 3.01 | 3.86 | |
| JCB (Vidisha) | 15.00 | 20.30 | - | - | - | 20.30 | 16.20 | 0.74 | - | 16.94 | 3.36 | 4.10 | |
| Plant and Machinery (Vidisha) | 15.00 | 9.89 | - | - | - | 9.89 | 7.89 | 0.36 | - | 8.26 | 1.64 | 2.00 | |
| Motor Cycle (Vidisha) | 10.00 | 1.09 | - | - | - | 1.09 | 0.96 | 0.03 | - | 0.99 | 0.10 | 0.13 | |
| Fly Ash Bricks Making Machine | 10.00 | 18.05 | - | - | - | 18.05 | 16.09 | 0.51 | - | 16.60 | 1.45 | 1.96 | |
| Mankey Hoist Machine | 10.00 | 2.02 | - | - | - | 2.02 | 1.82 | 0.05 | - | 1.87 | 0.15 | 0.21 | |
| Printer MP | 3.00 | 1.10 | - | - | - | 1.10 | 1.05 | - | - | 1.05 | 0.06 | 0.06 | |
| Ashok Leyland Chassis | 15.00 | 61.18 | - | - | - | 61.18 | 46.51 | 2.66 | - | 49.16 | 12.01 | 14.67 | |
| Bolero Sle (Bhopal) | 10.00 | 7.86 | - | - | - | 7.86 | 6.93 | 0.24 | - | 7.17 | 0.69 | 0.93 | |
| Computer and Printer Bhopal | 10.00 | 4.44 | - | - | - | 4.44 | 3.73 | 0.19 | - | 3.91 | 0.53 | 0.72 | |
| Concrete Boom Pump Bhopal | 10.00 | 90.00 | - | - | - | 90.00 | 79.43 | 2.74 | - | 82.17 | 7.83 | 10.57 | |
| Concrete Mixer TM BPL | 10.00 | 7.62 | - | - | - | 7.62 | 6.72 | 0.23 | - | 6.95 | 0.67 | 0.90 | |
| Motor Cycle Bhopal | 10.00 | 0.50 | - | - | - | 0.50 | 0.44 | 0.02 | - | 0.46 | 0.04 | 0.06 | |
| Printer HP1005 | 3.00 | 0.24 | - | - | - | 0.24 | 0.23 | - | - | 0.23 | 0.01 | 0.01 | |
| Plant and Machinery Etawah | 10.00 | 17.01 | - | - | - | 17.01 | 14.93 | 0.54 | - | 15.47 | 1.54 | 2.08 | |
| Computer Printer Etawah | 3.00 | 2.06 | - | - | - | 2.06 | 1.96 | - | - | 1.96 | 0.10 | 0.10 | |
| Container for Site | 10.00 | 13.39 | - | - | - | 13.39 | 9.44 | 1.02 | - | 10.46 | 2.93 | 3.95 | |
| Lab Equipment Etawah | 5.00 | 0.76 | - | - | - | 0.76 | 0.72 | - | - | 0.72 | 0.04 | 0.04 | |
| Bar Bending Machine UP | 15.00 | 2.34 | - | - | - | 2.34 | 1.34 | 0.18 | - | 1.52 | 0.82 | 1.00 | |
| EON Car | 10.00 | 4.08 | - | - | - | 4.08 | 3.70 | 0.10 | - | 3.80 | 0.28 | 0.38 | |
| Concrete Mixer Vidisha | 12.00 | 15.24 | - | - | - | 15.24 | 12.66 | 0.57 | - | 13.23 | 2.00 | 2.57 | |
| Asok Leyland Chassis | 15.00 | 19.98 | - | - | - | 19.98 | 15.19 | 0.87 | - | 16.05 | 3.93 | 4.79 | |
| Computer and Printer Vidisha | 3.00 | 3.22 | - | - | - | 3.22 | 3.06 | - | - | 3.06 | 0.16 | 0.16 | |
| Electric Transformer | 10.00 | 8.65 | - | - | - | 8.65 | 7.47 | 0.31 | - | 7.78 | 0.88 | 1.18 | |
| Transit Mixture Vidisha | 10.00 | 41.00 | - | - | - | 41.00 | 36.03 | 1.29 | - | 37.31 | 3.69 | 4.97 | |
| Flyash Bricks Machine (BPL) | 15.00 | 12.99 | - | - | - | 12.99 | 9.52 | 0.63 | - | 10.15 | 2.85 | 3.48 | |
| Hilti Machine Bhopal | 15.00 | 0.85 | - | - | - | 0.85 | 0.61 | 0.04 | - | 0.65 | 0.20 | 0.25 | |
| Printer -Epson Lx 310 BPL | 3.00 | 0.24 | 0.09 | - | - | 0.33 | 0.23 | 0.04 | - | 0.26 | 0.07 | 0.01 | |
| Car -Inova for ALD | 10.00 | 6.70 | - | - | - | 6.70 | 5.59 | 0.29 | - | 5.88 | 0.82 | 1.11 | |
| Car Eon ERA VDS | 10.00 | 4.00 | - | - | - | 4.00 | 3.35 | 0.17 | - | 3.52 | 0.48 | 0.65 | |
| Computer and Printer (Aid) | 3.00 | 5.04 | - | - | - | 5.04 | 4.75 | 0.04 | - | 4.79 | 0.26 | 0.29 | |
| Concrete Batching and Mixing Allb | 15.00 | 41.24 | - | - | - | 41.24 | 27.36 | 2.51 | - | 29.87 | 11.37 | 13.88 | |
| Concrete Mixture STM6 (Allb) | 15.00 | 15.61 | - | - | - | 15.61 | 11.33 | 0.78 | - | 12.10 | 3.51 | 4.29 | |
| Container for Site - ALD | 10.00 | 7.22 | - | - | - | 7.22 | 6.15 | 0.28 | - | 6.43 | 0.79 | 1.07 | |
| JCB (Allahabad) | 10.00 | 36.84 | - | - | - | 36.84 | 31.51 | 1.38 | - | 32.89 | 3.95 | 5.33 | |
| Motor Cycle | 10.00 | 1.17 | - | - | - | 1.17 | 1.00 | 0.05 | - | 1.04 | 0.13 | 0.17 | |
| Tata Motors (Allb) | 10.00 | 38.22 | - | - | - | 38.22 | 32.64 | 1.45 | - | 34.08 | 4.14 | 5.59 | |
| Bolero UP75X-7655 (Etawha) | 10.00 | 8.18 | - | - | - | 8.18 | 7.16 | 0.26 | - | 7.43 | 0.76 | 1.02 | |
| Hilti Machine (Etawha) | 15.00 | 1.16 | - | - | - | 1.16 | 0.87 | 0.05 | - | 0.92 | 0.24 | 0.30 | |
| Inverter (Etawha) | 10.00 | 0.16 | - | - | - | 0.16 | 0.14 | 0.01 | - | 0.14 | 0.02 | 0.02 | |
| New Holland 5500 (Tractor with | 15.00 | 11.10 | - | - | - | 11.10 | 8.23 | 0.52 | - | 8.75 | 2.35 | 2.87 | |



| | | | | | | | | | | | | |
|------------------------------------|-------|--------|-------|---|---|--------|-------|-------|---|-------|-------|--------|
| Hilti Machine (Vidisha) | 15.00 | 2.71 | - | - | - | 2.71 | 1.80 | 0.17 | - | 1.97 | 0.75 | 0.91 |
| Generator Set-125 KVA Ald | 10.00 | 6.63 | - | - | - | 6.63 | 5.58 | 0.27 | - | 5.85 | 0.78 | 1.05 |
| Bio Matrix Machine (Attendance) | 15.00 | 3.35 | - | - | - | 3.35 | 2.29 | 0.19 | - | 2.48 | 0.87 | 1.06 |
| Car Innova -507402 | 10.00 | 22.61 | - | - | - | 22.61 | 19.15 | 0.89 | - | 20.05 | 2.56 | 3.46 |
| Mercedes-Benz Car | 10.00 | 105.80 | - | - | - | 105.80 | 91.35 | 3.74 | - | 95.09 | 10.71 | 14.45 |
| Computer (Bahraich) | 3.00 | 2.71 | - | - | - | 2.71 | 2.57 | 0.00 | - | 2.58 | 0.14 | 0.14 |
| Innova Crysta Car (Bahraich) | 10.00 | 18.19 | - | - | - | 18.19 | 14.47 | 0.96 | - | 15.44 | 2.76 | 3.72 |
| Led TV (Bahraich) | 10.00 | 0.41 | - | - | - | 0.41 | 0.19 | 0.06 | - | 0.25 | 0.17 | 0.23 |
| Refrigerator (Bahraich) | 10.00 | 0.36 | - | - | - | 0.36 | 0.16 | 0.05 | - | 0.21 | 0.15 | 0.20 |
| JCB (Dankaur) | 15.00 | 18.97 | - | - | - | 18.97 | 12.18 | 1.23 | - | 13.41 | 5.56 | 6.79 |
| Lab Equipment Yeida (Dankaur) | 5.00 | 1.11 | - | - | - | 1.11 | 1.05 | 0.01 | - | 1.05 | 0.06 | 0.07 |
| Plant and Machinery Gonda | 15.00 | 3.92 | - | - | - | 3.92 | 2.59 | 0.24 | - | 2.83 | 1.09 | 1.33 |
| Plant and Machinery Varansi | 15.00 | 2.75 | - | - | - | 2.75 | 1.84 | 0.17 | - | 2.00 | 0.75 | 0.91 |
| Asian Aqua Lite Varansi | 15.00 | 0.14 | - | - | - | 0.14 | 0.09 | 0.01 | - | 0.10 | 0.04 | 0.05 |
| DG Set Varansi | 15.00 | 4.23 | - | - | - | 4.23 | 2.82 | 0.25 | - | 3.08 | 1.15 | 1.40 |
| Elios Liva GD | 10.00 | 7.74 | - | - | - | 7.74 | 6.11 | 0.42 | - | 6.53 | 1.21 | 1.63 |
| I-20 Elite Sportz | 10.00 | 7.46 | - | - | - | 7.46 | 5.86 | 0.41 | - | 6.28 | 1.18 | 1.60 |
| Lab Equipment Bahraich | 5.00 | 0.40 | - | - | - | 0.40 | 0.38 | - | - | 0.38 | 0.02 | 0.02 |
| Plant and Machinery Yeida | 15.00 | 8.13 | - | - | - | 8.13 | 5.09 | 0.55 | - | 5.64 | 2.49 | 3.04 |
| Splender Plus Bike | 10.00 | 8.97 | - | - | - | 8.97 | 6.98 | 0.52 | - | 7.50 | 1.48 | 1.99 |
| Plant and Machinery Allahabad | 15.00 | 64.27 | - | - | - | 64.27 | 40.83 | 4.24 | - | 45.07 | 19.20 | 23.44 |
| Tata Hitachi Ex 200CL with AC | 15.00 | 43.03 | - | - | - | 43.03 | 27.24 | 2.86 | - | 30.09 | 12.93 | 15.79 |
| Bolero Camper Gold VX2WD BSIV | 10.00 | 7.70 | - | - | - | 7.70 | 6.06 | 0.42 | - | 6.49 | 1.21 | 1.64 |
| Bolero Pik Up FBPS | 10.00 | 7.34 | - | - | - | 7.34 | 5.74 | 0.41 | - | 6.15 | 1.18 | 1.60 |
| Bolero Six Allahabad | 10.00 | 8.34 | - | - | - | 8.34 | 6.58 | 0.45 | - | 7.04 | 1.30 | 1.76 |
| HF Deluxe Bike | 10.00 | 1.73 | - | - | - | 1.73 | 1.29 | 0.11 | - | 1.41 | 0.32 | 0.43 |
| JCB 3DX BS III UP16ET8763 | 15.00 | 18.96 | - | - | - | 18.96 | 12.13 | 1.24 | - | 13.37 | 5.59 | 6.83 |
| Plant and Machinery Allahabad | 15.00 | 11.53 | - | - | - | 11.53 | 5.56 | 1.08 | - | 6.64 | 4.89 | 5.97 |
| Toyota Etios Liva Alb | 10.00 | 7.76 | - | - | - | 7.76 | 6.02 | 0.45 | - | 6.47 | 1.28 | 1.73 |
| Plant and Machinery Faridabad | 15.00 | 13.36 | - | - | - | 13.36 | 5.43 | 1.44 | - | 6.87 | 6.50 | 7.93 |
| Lab Equipment Faridabad | 5.00 | 1.36 | - | - | - | 1.36 | 1.23 | 0.05 | - | 1.29 | 0.07 | 0.12 |
| Computer and Printer Odisha | 3.00 | 2.51 | - | - | - | 2.51 | 1.95 | 0.29 | - | 2.24 | 0.26 | 0.55 |
| Air Conditioner Ald | 15.00 | 0.38 | - | - | - | 0.38 | 0.23 | 0.03 | - | 0.26 | 0.12 | 0.15 |
| Argo 4000 Self Loading Concrete | 15.00 | 33.00 | - | - | - | 33.00 | 20.05 | 2.34 | - | 22.39 | 10.61 | 12.95 |
| Concrete Mixture STM-7 | 15.00 | 15.42 | - | - | - | 15.42 | 9.22 | 1.12 | - | 10.34 | 5.08 | 6.20 |
| Tata Chassis H18472 | 15.00 | 18.49 | - | - | - | 18.49 | 11.02 | 1.35 | - | 12.37 | 6.12 | 7.47 |
| Tata Chassis H18473 | 15.00 | 18.49 | - | - | - | 18.49 | 11.02 | 1.35 | - | 12.37 | 6.12 | 7.47 |
| Tata Hitech Ex 200LC | 15.00 | 100.00 | - | - | - | 100.00 | 43.01 | 10.32 | - | 53.32 | 46.68 | 56.99 |
| Inverter Bahraich | 10.00 | 0.27 | - | - | - | 0.27 | 0.14 | 0.03 | - | 0.18 | 0.10 | 0.13 |
| Motor Cycle Dankaur | 15.00 | 1.28 | - | - | - | 1.28 | 0.73 | 0.10 | - | 0.83 | 0.45 | 0.54 |
| Tata Truck Water Tanker Dankaur | 15.00 | 11.86 | - | - | - | 11.86 | 7.28 | 0.83 | - | 8.11 | 3.75 | 4.58 |
| Water Tanker Body Dankaur | 15.00 | 2.06 | 0.25 | - | - | 2.32 | 1.25 | 0.18 | - | 1.43 | 0.89 | 0.82 |
| 12K Estrella Pro Ac | 10.00 | 0.18 | - | - | - | 0.18 | 0.13 | 0.01 | - | 0.15 | 0.03 | 0.05 |
| Computer and Printer UP | 3.00 | 9.54 | - | - | - | 9.54 | 6.79 | 1.62 | - | 8.40 | 1.13 | 2.75 |
| Computer and Printer | 3.00 | 2.18 | - | - | - | 2.18 | 1.25 | 0.59 | - | 1.84 | 0.34 | 0.93 |
| Concrete Pump Putzmeister | 15.00 | 24.58 | - | - | - | 24.58 | 15.49 | 1.64 | - | 17.14 | 7.44 | 9.08 |
| Monkey Hoist With Motor | 15.00 | 3.35 | - | - | - | 3.35 | 2.03 | 0.24 | - | 2.27 | 1.08 | 1.32 |
| Ro Systems UP | 15.00 | 0.27 | - | - | - | 0.27 | 0.16 | 0.02 | - | 0.18 | 0.08 | 0.10 |
| Voltas Water Cooler | 10.00 | 0.69 | - | - | - | 0.69 | 0.53 | 0.04 | - | 0.57 | 0.12 | 0.16 |
| Tata Chassis Water Tanker | 15.00 | 12.38 | - | - | - | 12.38 | 6.16 | 1.12 | - | 7.29 | 5.09 | 6.21 |
| Concrete Mixer STM 7 | 15.00 | 7.97 | - | - | - | 7.97 | 3.79 | 0.76 | - | 4.54 | 3.42 | 4.18 |
| Hoist Machine SMH 100 Firozabad | 15.00 | 21.59 | - | - | - | 21.59 | 2.95 | 3.37 | - | 6.32 | 15.27 | 18.64 |
| Venue Car -UP 16 CF 5467 | 10.00 | 12.60 | - | - | - | 12.60 | 8.42 | 1.08 | - | 9.50 | 3.10 | 4.18 |
| Anti Smog Gun Ecopark Badarpur | 15.00 | 2.26 | - | - | - | 2.26 | 0.78 | 0.27 | - | 1.05 | 1.21 | 1.48 |
| Tata Nexon EV XZ Plus | 15.00 | 15.89 | - | - | - | 15.89 | 5.35 | 1.91 | - | 7.26 | 8.63 | 10.53 |
| Car KIA Seltos GTX Plus | 15.00 | 19.46 | - | - | - | 19.46 | 7.32 | 2.20 | - | 9.52 | 9.94 | 12.14 |
| Computer and Printer patna | 3.00 | 0.15 | - | - | - | 0.15 | 0.13 | 0.01 | - | 0.14 | 0.01 | 0.02 |
| DG Set 20KVA -Eil | 10.00 | 2.52 | - | - | - | 2.52 | 1.01 | 0.39 | - | 1.40 | 1.12 | 1.51 |
| Lab Equipment F.Eil Gurgaon | 5.00 | 3.46 | - | - | - | 3.46 | 1.92 | 0.69 | - | 2.61 | 0.84 | 1.53 |
| Cement Tiles Making Machine | 15.00 | 0.35 | - | - | - | 0.35 | 0.08 | 0.05 | - | 0.13 | 0.22 | 0.27 |
| Computer and Printer Ecopark Delhi | 3.00 | 0.01 | - | - | - | 0.01 | 0.01 | 0.00 | - | 0.01 | 0.00 | 0.00 |
| Plant and Machinery Eco Park | 15.00 | 10.70 | 1.82 | - | - | 12.52 | 2.11 | 1.62 | - | 3.73 | 8.79 | 8.59 |
| Computer and Printer Firozabad | 3.00 | 0.41 | - | - | - | 0.41 | 0.34 | 0.04 | - | 0.38 | 0.03 | 0.07 |
| Computer and Printer Ita Nagar | 3.00 | 2.74 | 5.63 | - | - | 8.37 | 2.02 | 1.70 | - | 3.73 | 4.64 | 0.72 |
| Concrete Batching Plant Model | 15.00 | 22.50 | - | - | - | 22.50 | 6.02 | 2.98 | - | 9.00 | 13.50 | 16.48 |
| Container Office Ita Nagar | 15.00 | 11.90 | - | - | - | 11.90 | 3.27 | 1.56 | - | 4.84 | 7.06 | 8.63 |
| Matrix Cosec Vega Fax In | 15.00 | 0.35 | - | - | - | 0.35 | 0.10 | 0.05 | - | 0.14 | 0.20 | 0.25 |
| Plant and Machinery Ita Nagar | 15.00 | 21.99 | - | - | - | 21.99 | 1.38 | 3.73 | - | 5.11 | 16.88 | 20.61 |
| Online Software (Nway ERP) | 5.00 | 5.51 | - | - | - | 5.51 | 2.85 | 1.20 | - | 4.05 | 1.46 | 2.66 |
| Mahindra Bolero Lohitpur | 10.00 | 11.51 | - | - | - | 11.51 | 0.13 | 2.95 | - | 3.08 | 8.43 | 11.38 |
| Verna 1.5 CRDI MT | 10.00 | 16.88 | - | - | - | 16.88 | 1.08 | 4.09 | - | 5.17 | 11.71 | 15.80 |
| Inverter | 10.00 | 0.37 | - | - | - | 0.37 | 0.09 | 0.07 | - | 0.16 | 0.21 | 0.28 |
| ACE Tower Crane Model TC 5540 | 15.00 | 40.25 | - | - | - | 40.25 | 0.34 | 7.22 | - | 7.56 | 32.69 | 39.91 |
| Aquarius 36.09 ZX Concrete Boom | 15.00 | 107.13 | - | - | - | 107.13 | 5.20 | 18.45 | - | 23.65 | 83.48 | 101.92 |
| Vibro Roller | 15.00 | 1.76 | - | - | - | 1.76 | 0.09 | 0.30 | - | 0.39 | 1.37 | 1.67 |
| Mahindra Bolero | 15.00 | - | 10.64 | - | - | 10.64 | - | 1.84 | - | 1.84 | 8.80 | - |
| Maruti Swift | 15.00 | - | 7.73 | - | - | 7.73 | - | 0.14 | - | 0.14 | 7.59 | - |
| Thar Lx D MT Car | 15.00 | - | 14.95 | - | - | 14.95 | - | 2.51 | - | 2.51 | 12.44 | - |
| White Tata Yodha | 15.00 | - | 9.74 | - | - | 9.74 | - | 1.72 | - | 1.72 | 8.02 | - |
| Air Conditioner (Hansi) | 10.00 | 0.27 | - | - | - | 0.27 | 0.26 | - | - | 0.26 | 0.01 | 0.01 |
| Generator Set (Hansi) | 10.00 | 3.50 | - | - | - | 3.50 | 3.33 | - | - | 3.33 | 0.18 | 0.18 |



| | | | | | | | | | | | | |
|-----------------------------------|-------|-----------------|---------------|---|--------------|-----------------|-----------------|---------------|--------------|-----------------|-----------------|-----------------|
| Air Conditioner (U.P.) | 10.00 | 2.73 | - | - | - | 2.73 | 1.70 | 0.26 | - | 1.96 | 0.76 | 1.02 |
| Telephone Instruments (U.P.) | 10.00 | 4.66 | 6.82 | - | 0.87 | 10.61 | 3.53 | 1.27 | - | 4.80 | 5.81 | 1.14 |
| Genset (AMTK) | 10.00 | 7.89 | - | - | - | 7.89 | 7.49 | - | - | 7.49 | 0.39 | 0.39 |
| Genrator Set - 63 Kva | 10.00 | 4.26 | - | - | - | 4.26 | 3.96 | 0.08 | - | 4.04 | 0.23 | 0.31 |
| Tools and Equipments FBD | 5.00 | 1.57 | - | - | - | 1.57 | 1.19 | 0.14 | - | 1.34 | 0.24 | 0.38 |
| Genset 125 KVA (Vidisha) | 10.00 | 6.48 | - | - | - | 6.48 | 5.89 | 0.15 | - | 6.04 | 0.44 | 0.59 |
| Air Conditionar Bhopal | 10.00 | 0.38 | - | - | - | 0.38 | 0.32 | 0.01 | - | 0.33 | 0.04 | 0.06 |
| Air Compressor Lt-30 BPL | 10.00 | 0.26 | - | - | - | 0.26 | 0.23 | 0.01 | - | 0.24 | 0.02 | 0.03 |
| Air Conditionar (Etawha) | 10.00 | 1.06 | - | - | - | 1.06 | 0.93 | 0.03 | - | 0.96 | 0.10 | 0.13 |
| DD Set 62.5 KVA | 10.00 | 4.55 | - | - | - | 4.55 | 3.83 | 0.19 | - | 4.01 | 0.53 | 0.72 |
| Grease Pump - Etawha | 10.00 | 0.25 | - | - | - | 0.25 | 0.21 | 0.01 | - | 0.22 | 0.03 | 0.04 |
| Refrigerator - Etawha) | 10.00 | 0.11 | - | - | - | 0.11 | 0.09 | 0.00 | - | 0.10 | 0.01 | 0.01 |
| Air Conditioner | 10.00 | 2.99 | - | - | - | 2.99 | 1.88 | 0.29 | - | 2.17 | 0.82 | 1.11 |
| Refrerator (Vidisha) | 10.00 | 0.13 | - | - | - | 0.13 | 0.11 | 0.00 | - | 0.12 | 0.01 | 0.02 |
| Computer System (U.P.) | 3.00 | 5.99 | - | - | - | 5.99 | 5.60 | 0.07 | - | 5.68 | 0.31 | 0.38 |
| Computer and Printer (AMTK) | 3.00 | 1.48 | - | - | - | 1.48 | 1.40 | - | - | 1.40 | 0.07 | 0.07 |
| Scanner Haryana | 3.00 | 1.60 | - | - | - | 1.60 | 1.52 | - | - | 1.52 | 0.08 | 0.08 |
| Furniture and Fixtures (U.P.) | 10.00 | 17.12 | 0.11 | - | - | 17.23 | 10.85 | 1.62 | - | 12.47 | 4.76 | 6.27 |
| Furniture and Fixture | 10.00 | 3.28 | - | - | - | 3.28 | 2.33 | 0.25 | - | 2.58 | 0.70 | 0.95 |
| Furniture and Fixture (Bahraich) | 10.00 | 0.09 | - | - | - | 0.09 | 0.05 | 0.01 | - | 0.06 | 0.03 | 0.04 |
| Furniture and Fixture Gonda | 10.00 | 0.24 | - | - | - | 0.24 | 0.19 | 0.01 | - | 0.21 | 0.04 | 0.05 |
| Furniture and Fixture Varansi | 10.00 | 2.71 | - | - | - | 2.71 | 2.19 | 0.14 | - | 2.32 | 0.39 | 0.53 |
| Flat A 1101 Pulmeriya | 20.00 | 60.91 | - | - | 60.91 | - | 41.01 | 2.68 | 43.69 | - | - | 19.90 |
| Shop No TF-18 K.B | 20.00 | 24.90 | - | - | - | 24.90 | 0.28 | 3.42 | - | 3.70 | 21.20 | 24.62 |
| Shop No TF-19 K.B | 20.00 | 15.60 | - | - | - | 15.60 | 0.17 | 2.15 | - | 2.32 | 13.28 | 15.42 |
| Shop No TF-19A K.B | 20.00 | 15.60 | - | - | - | 15.60 | 0.17 | 2.15 | - | 2.32 | 13.28 | 15.42 |
| Shop No TF-19B K.B | 20.00 | 15.60 | - | - | - | 15.60 | 0.17 | 2.15 | - | 2.32 | 13.28 | 15.42 |
| Shop No TF-19C K.B | 20.00 | 15.60 | - | - | - | 15.60 | 0.17 | 2.15 | - | 2.32 | 13.28 | 15.42 |
| Shop No TF-19D K.B | 20.00 | 15.60 | - | - | - | 15.60 | 0.17 | 2.15 | - | 2.32 | 13.28 | 15.42 |
| Shop No TF-19E K.B | 20.00 | 15.60 | - | - | - | 15.60 | 0.17 | 2.15 | - | 2.32 | 13.28 | 15.42 |
| Shop No TF-19F K.B | 20.00 | 24.90 | - | - | - | 24.90 | 0.28 | 3.42 | - | 3.70 | 21.20 | 24.62 |
| Shop No. TF-05 | 20.00 | - | 14.85 | - | - | 14.85 | - | 0.22 | - | 0.22 | 14.63 | - |
| Shop No. TF-01 | 20.00 | - | 23.72 | - | - | 23.72 | - | 0.35 | - | 0.35 | 23.37 | - |
| Shop No. TF-02 | 20.00 | - | 14.85 | - | - | 14.85 | - | 0.22 | - | 0.22 | 14.63 | - |
| Shop No. TF-03 | 20.00 | - | 14.85 | - | - | 14.85 | - | 0.22 | - | 0.22 | 14.63 | - |
| Shop No. TF-06 | 20.00 | - | 14.85 | - | - | 14.85 | - | 0.22 | - | 0.22 | 14.63 | - |
| Shop No. TF-07 | 20.00 | - | 14.85 | - | - | 14.85 | - | 0.22 | - | 0.22 | 14.63 | - |
| Shop No. TF-08 | 20.00 | - | 23.72 | - | - | 23.72 | - | 0.35 | - | 0.35 | 23.37 | - |
| Plot A-112A, Swam Nagri, G. Noida | 0.00 | 97.36 | - | - | - | 97.36 | - | - | - | - | 97.36 | 97.36 |
| Guest House Exp Greater Noida B- | 0.00 | 10.17 | - | - | 10.17 | -0.00 | - | - | - | - | -0.00 | 10.17 |
| Plot A-74, Sigma-1 G. Noida | 0.00 | 128.65 | - | - | - | 128.65 | - | - | - | - | 128.65 | 128.65 |
| Plot No. Eboney 106, PHI-04 | 0.00 | 161.23 | - | - | - | 161.23 | - | - | - | - | 161.23 | 161.23 |
| Plot No. Eboney C-82, PHI-04 | 0.00 | 137.35 | - | - | - | 137.35 | - | - | - | - | 137.35 | 137.35 |
| Total (A) | | 2,634.62 | 182.26 | - | 71.95 | 2,744.93 | 1,276.64 | 166.99 | 43.69 | 1,399.95 | 1,344.98 | 1,357.97 |
| P.Y Total | | 2,245.02 | 379.43 | - | - | 2,624.45 | 1143.55 | 133.09 | - | 1,276.64 | 1,347.80 | 1,101.46 |

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
- All the immovable properties shown as per balance sheet are in the name of company.



UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(FORMERLY KNOWN AS UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)
CIN:U45204UP2009PLC132673
E-263, ALPHA-1, GREATER NOIDA, GAUTAM BUDH NAGAR-201308

Note No. 10 Non Current investments

In Lakhs

| Particulars | In Lakhs | |
|---|-----------------------|-----------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| In Others | | |
| Concrete Champs Cosortium LLP | 0.70 | 0.70 |
| Shree Kunj Biharji Infracon Pvt. Ltd. (1000 Equity Share @Rs.10 Each) | 0.10 | 0.10 |
| Uniam Infra Consortium LLP | 0.50 | - |
| Unicom Infra Consortium LLP | 0.60 | - |
| Unique Engiventure Consortium LLP | - | 0.70 |
| Net Investment | 1.90 | 1.50 |

Note No. 11 Loans and advances

In Lakhs

| Particulars | As at 31st March 2024 | | As at 31st March 2023 | |
|---------------------------------------|-----------------------|-------------|-----------------------|---------------|
| | Long-term | Short-term | Long-term | Short-term |
| Other loans and advances | | | | |
| Shree Kunj Biharji Infracon Pvt. Ltd. | - | 7.59 | - | 151.12 |
| Total | - | 7.59 | - | 151.12 |



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Note No. 12 Other Non Current Assets

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|--------------------------|--------------------------|
| Security Deducted By Clients | | |
| Security Deducted by GNIDA AHU Room Fan Hospital | 4.02 | 4.02 |
| Security Deducted by GNIDA Hostal Balance Civil Work | 2.15 | 2.08 |
| Security Deducted by GNIDA P& A | 1.46 | 1.46 |
| Security Deducted by GNIDA Finsihing Work Hospital | 3.00 | 3.00 |
| Security Deducted by GNIDA Hostal Remaining II | 0.34 | 0.34 |
| Security with GNIDA Civil Work at Hospital | - | 0.08 |
| Security Deducted by AAI@5% | 22.05 | 431.40 |
| Security Deducted by EIL Gurgaon | 0.67 | 37.94 |
| Security Deducted by Haryana Housing Board | 91.48 | 91.48 |
| Security Deducted by M P PWD Vidisha | 1.99 | 1.99 |
| Security Deducted by NBCC | 16.14 | 209.50 |
| Security Deducted by Project GPOA CPWD Patna | 66.07 | 128.04 |
| Security Deducted by UPRNN Safai Etawah | 15.35 | 15.35 |
| Security Deducted by UPRNN Behraich | 487.80 | 487.80 |
| Security Deducted by UPRNN Firozabad (Sodic Unit 2) | 7.76 | 7.01 |
| Security Deducted by UPRNN Gonda (SUDA Unit 1) | 71.08 | 63.47 |
| Security Deducted by YEIDA | 46.83 | 33.41 |
| Security Deducted by AVP Lion Safari Etawah | 146.65 | 146.65 |
| Total | 984.82 | 1,665.01 |
| Security Depisite With Misc. Department | | |
| Security Deposit with MPPKVCL Ujjain | 8.38 | - |
| Security Deposit for Guest House | 1.28 | 1.28 |
| Security Deposit for Labour Liscence HZB | 0.36 | 0.36 |
| Security Deposit with Labour Department | 0.54 | 0.54 |
| Security Deposit Domestic Gas | 0.02 | 0.02 |
| Security Deposit Telephone VDS | 0.02 | 0.02 |
| Security Deposit with South Bihar Power | 5.08 | 5.08 |
| Security Deposit with Electricity Department Gonda | - | 0.20 |
| Electricity Board Vidisha | 8.09 | 13.62 |
| Electricity Security Bhopal (MPMKVV) | 2.25 | - |
| Electricity Urban Distn Division 5th Security | 1.25 | - |
| Security Against Electricity Connection | 2.20 | - |
| Security With NPCL - Electricity | 0.02 | - |
| Security with Urban Electricity Dist Div VI | 5.18 | 5.18 |
| Security Against Form C | 0.13 | 0.13 |
| Total | 34.80 | 26.42 |
| Withheld Amount By Clients | | |
| W/H for Civil Repair & Maintenance @ 5% | 519.38 | 365.43 |



| | | |
|---|-----------------|-----------------|
| Withheld Amount by GNIDA -Finishing Work | 5.50 | 4.50 |
| Withheld Amount for Misc. Work (NBCC & MP Police) | 21.50 | 1.00 |
| Hold by MP PWD PIU Vidisha | 32.70 | 32.70 |
| Withhold by AVP Lion Safari Etawah | 39.30 | 39.30 |
| Withhold by EIL RCB for Non Submission of Documents | 0.63 | - |
| Hold by NPCC | 5.07 | 5.07 |
| Withheld for Royalty | 72.97 | 50.76 |
| Withheld Urban Improvement Trust (Kota) | 13.51 | 1.70 |
| Withheld by EIL NMCG | 8.34 | 5.32 |
| Withhold Amount by Avas Vikas - Gzb. | 18.50 | 18.50 |
| Withhold Amount by AVP Loni | 0.87 | 0.87 |
| Withhold Amount by Lion Safari Etawah | 2.75 | 2.75 |
| Withheld by UPRNN Electricity Lucknow | - | 9.38 |
| Withheld by CPWD Patna | - | 98.98 |
| Total | 741.02 | 636.24 |
| Retention Amount By Clients | | |
| EIC Retention Against Item | 21.68 | 2.04 |
| Retention Electrical Hold by NTPC | 20.17 | 18.22 |
| Retention for FAQ by NTPC Hazaribagh | 15.65 | 8.50 |
| Retention for Safety Aspect @01% | 20.99 | 5.43 |
| Retention for Safety Aspect @0.1% by NTPC HZB | 19.03 | 19.03 |
| Retention Hold by NTPC (Eco-Park & Darlipali) | 155.84 | 88.56 |
| CPG Retention@10% | - | 223.33 |
| Royalty Hold by MP PWD Vidisha | 0.76 | 0.76 |
| Total | 254.13 | 365.86 |
| Miscellaneous Deposit With Clients | | |
| Misc. Deposit GNIDA Plumbing Work | 4.50 | 4.50 |
| Misc Deposit Hospital by GNIDA | 9.50 | 9.50 |
| Misc Deposit by AHU Room Fan GNIDA | 0.50 | 0.50 |
| Misc. Deposit EOT Finishing Work Hospital | 10.00 | 10.00 |
| Misc. Deposit Withhold F Work Hospital | 33.85 | 33.85 |
| EMD - with CPWD Raipur | 52.97 | 52.97 |
| EMD - GE(p) Lohitpur | - | 15.06 |
| EMD-Yamuna Expressway Industrial Authority | 93.02 | 93.02 |
| Total | 204.34 | 219.40 |
| NET TOTAL | 2,219.11 | 2,912.94 |



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Note No. 13 Current investments

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---------------------|--------------------------|--------------------------|
| Current investments | - | - |
| Total | - | - |

Note No. 14 Inventories

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|--------------------------|--------------------------|
| (Valued at cost or NRV unless otherwise stated) | | |
| Construction Materials | 1,715.05 | 2,340.15 |
| Work in Progress | 4,971.03 | 3,099.69 |
| Total | 6,686.08 | 5,439.85 |



Note No. 15 Trade receivables

| Particulars | In Lakhs | |
|----------------|-----------------------|-----------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| Sundry Debtors | 3,080.18 | 2,497.32 |
| Total | 3,080.18 | 2,497.32 |

Note No. 15(a) Trade receivables

| Particulars | In Lakhs | |
|------------------------------------|-----------------------|-----------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| Secured, Considered good | - | - |
| Less than Six months | - | - |
| More than Six months | - | - |
| Unsecured, Considered Good | 2,250.82 | 1,822.35 |
| Less than Six months | 829.36 | 674.97 |
| More than Six months | - | - |
| Doubtful | - | - |
| Allowance for doubtful receivables | - | - |
| Total | 3,080.18 | 2,497.32 |

Trade Receivable Ageing as at 31st March 2024

| Particulars | Current but not due | Outstanding for following periods from due date of payment | | | | Total |
|--|---------------------|--|-----------------|--------------|---------------|-----------------|
| | | Less than 6 Months | 6 months-1 year | 1-2 years | 2-3 years | |
| Trade Receivable | | | | | | |
| (i) Undisputed Trade Receivables - considered good | - | 2,250.82 | 173.30 | 75.70 | 451.72 | 2,951.53 |
| (ii) Undisputed Trade Receivables - which have significant | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables - credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables - Considered good | - | - | - | - | - | 128.65 |
| (v) Disputed Trade Receivables - which have significant | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables - credit impaired | - | - | - | - | - | - |
| Total | | 2,250.82 | 173.30 | 75.70 | 451.72 | 3,080.18 |

Trade Receivable Ageing as at 31st March 2023

| Particulars | Current but not due | Outstanding for following periods from due date of payment | | | | Total |
|--|---------------------|--|-----------------|---------------|---------------|-----------------|
| | | Less than 6 Months | 6 months-1 year | 1-2 years | 2-3 years | |
| Trade Receivable | | | | | | |
| (i) Undisputed Trade Receivables - considered good | - | 1,822.35 | 63.25 | 469.48 | 142.24 | 2,497.32 |
| (ii) Undisputed Trade Receivables - which have significant | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables - credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables - Considered good | - | - | - | - | - | - |
| (v) Disputed Trade Receivables - which have significant | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables - credit impaired | - | - | - | - | - | - |
| Total | | 1,822.35 | 63.25 | 469.48 | 142.24 | 2,497.32 |



Note No. 16 Cash and cash equivalents

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| Balance with banks | | |
| Bank of Baroda A/c No. 0192 | 4.83 | 0.14 |
| HDFC Bank A/c No. 8150 | 0.31 | -1.46 |
| HDFC Bank A/c No. 3355 | 0.61 | 15.53 |
| HDFC Bank A/c No. 4671 | 0.15 | 199.50 |
| HDFC Bank A/c No. 6862 | 0.67 | -0.48 |
| HDFC Bank A/c No. 2520 | -1.61 | -9.20 |
| HDFC Bank A/c No. 4681 | 9.19 | -8.69 |
| HDFC Bank A/c No. 3227 | 0.44 | -0.31 |
| ICICI Bank A/c No. 0002 | 7.52 | -102.05 |
| Total (A) | 22.11 | 92.98 |
| Cash in hand | 46.86 | 23.64 |
| Total (B) | 46.86 | 23.64 |
| Other Bank Balances other than above (Pledged with Bank or with departments against Bank Guarantee and Working Capital Limits) | | |
| Fixed Deposits Maturity within 12 months, more than 3 months | | |
| FDRs with HDFC Bank (Lower of cost and Market value) | 899.14 | 858.86 |
| FDRs with BOB (Lower of cost and Market value) | 546.15 | 324.99 |
| FDR with ICICI Bank (Lower of cost and Market value) | 314.32 | 226.29 |
| FDR with YES Bank (Lower of cost and Market value) | 106.20 | - |
| Total (C) | 1,865.81 | 1,410.14 |
| NET AMOUNT (A+B+C) | 1,934.77 | 1,526.75 |



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Note No. 17 Other current Assets:

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|--------------------------|--------------------------|
| TDS Deducted FY-2023-24 | - | 2.53 |
| TDS on GST (Deducted by Client) | 88.23 | - |
| Advance to Creditors | 3,232.77 | 2,559.93 |
| Income Tax Refundable | 44.28 | 171.07 |
| GST Cash Ledger | - | - |
| GST Cash Ledger - Central Tax | 11.34 | - |
| GST Cash Ledger - State Tax | 39.69 | 198.91 |
| GST Cash Ledger - Integrated Tax | 3.54 | - |
| GST Credit Ledger | - | - |
| GST Credit Ledger - Central Tax | 163.50 | - |
| GST Credit Ledger - State Tax | 100.52 | 217.87 |
| GST Credit Ledger - Integrated Tax | 233.42 | - |
| Imprest Account | 46.05 | 35.09 |
| Accrued Interest | 39.56 | 23.87 |
| Prepaid Expenses (Insurance) | 9.97 | - |
| Security Deducted By Clients | - | - |
| Security Deducted by MES Lohitpur | 22.86 | - |
| Security Deducted by M P Police Housing Corporation | 19.27 | - |
| Security Deducted by NTPC (Eco Park) | 110.44 | 134.90 |
| Security Deducted by NTPC (Oddissa) | 147.28 | 67.07 |
| Security Deducted by UIT | 100.41 | 51.66 |
| Security Deducted by RSRDC Kota Rajasthan | 6.78 | - |
| Security Deducted by Ujjain Development Authority Ujjain | 8.88 | - |
| Withheld Amount By Clients | - | - |
| Withheld Amount for Royalty for MP Police Housing | 4.87 | - |
| Hold by YEIDA | 9.12 | - |
| Withheld for Compliance by NTPC Ltd-HZB | 386.51 | - |
| Miscellaneous Deposit With Clients | - | - |
| EMD - Director RSRDC Limited, Unit Bharatpur | 9.04 | - |
| EMD - Project Director RSRDC Ltd. Unit Kota | 2.28 | - |
| Total | 4,840.62 | 3,462.90 |

Note No. 18 Revenue from operations

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|------------------------------------|--------------------------|--------------------------|
| Sale of services | - | - |
| Work Contract Receipt | 17,074.09 | 21,293.97 |
| | 17,074.09 | 21,293.97 |
| Other operating revenues | - | - |
| Stock Transfer | - | - |
| Net revenue from operations | 17,074.09 | 21,293.97 |



Note No. 19 Other income

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|--------------------------|--------------------------|
| Interest Income | - | 70.60 |
| Interest on FDR - BOB | 22.72 | - |
| Interest on FDR - HDFC Bank | 52.43 | - |
| Interest on FDR - ICICI Bank | 12.36 | - |
| Interest on FDR - Yes Bank | 0.68 | - |
| Other non-operating income | | |
| EPF Subsidiaries Received (PMRPY/ABRY) | 1.59 | 0.56 |
| Discount Received | 1.39 | 0.41 |
| Interest Received from Others | 8.78 | - |
| Miscellaneous Receipt | 0.50 | - |
| Rental Income | 1.08 | - |
| Miscellaneous Sales (Scrap Sales) | 15.65 | 17.03 |
| Total | 117.18 | 88.61 |

Note No 20. - Cost of Revenue Operation

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|--------------------------|--------------------------|
| Note No 20(a) Other Construction Expenses | 5,927.23 | 6,986.28 |
| Note No 20(b) Cost of material Consumed | 9,037.75 | 11,215.78 |
| Total | 14,964.98 | 18,202.06 |

Note No 20(a) Other Construction Expenses

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|-------------------------------------|--------------------------|--------------------------|
| Labour Cess Deducted by Clients | 130.92 | 166.75 |
| Labour Charges | 159.41 | 149.32 |
| Sub Contracting Charges | 5,082.73 | 5,802.44 |
| Payment to Hire Charges Contractors | 304.87 | 366.94 |
| Diesel and Fuels | 249.29 | 500.84 |
| Total - (a) | 5,927.23 | 6,986.28 |

Note No 20(b) Construction Materials Purchased

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|--------------------------|--------------------------|
| Construction Purchase Material Other than Diesel | 9,037.75 | 11,215.78 |
| Total - (b) | 9,037.75 | 11,215.78 |



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Note No. 21 Changes in inventories

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|--------------------------|--------------------------|
| Inventory at the end of the year | | |
| Construction Materials | 1,715.05 | 2,340.15 |
| Work in Progress | 4,971.03 | 3,099.69 |
| Total (A) | 6,686.08 | 5,439.84550 |
| Inventory at the beginning of the year | | |
| Construction Materials | 2,340.15 | 1,950.33 |
| Work in Progress | 3,099.69 | 2,925.50 |
| Total (B) | 5,439.85 | 4,875.83170 |
| (Increase)/decrease in inventories | | |
| Construction Materials | 625.10 | -389.82 |
| Work in Progress | -1,871.33 | -174.19 |
| Net Total (A-B) | -1,246.23 | -564.01 |

Note No. 22 Employee benefit expenses

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|----------------------------|--------------------------|--------------------------|
| Salaries and Wages | | |
| EPF Employer Contribution | 40.52 | 31.73 |
| ESIC Employer Contribution | 8.60 | 7.88 |
| Salary | 917.98 | 996.85 |
| Provision for Gratuity | 36.52 | - |
| Total | 1,003.62 | 1,036.47 |
| Staff welfare Expenses | 13.95 | 16.27 |
| Net Total | 1,017.57 | 1,052.74 |

Note No. 23 Finance costs

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|------------------------------|--------------------------|--------------------------|
| Interest | | |
| Interest on Loan | 113.18 | - |
| Interest Expenses (Other) | 65.15 | 72.46 |
| Interest Expenses (Bank) | 175.07 | 121.44 |
| Total | 353.40 | 193.91 |
| Other Borrowing costs | | |
| Bank Charges and Commission | 60.37 | 106.15 |
| Total | 60.37 | 106.15 |
| Net Total | 413.77 | 300.06 |

Note No 24 Depreciation and amortization expenses

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---------------------------------|--------------------------|--------------------------|
| Depreciation on tangible assets | 166.99 | 133.09 |
| Total | 166.99 | 133.09 |



Note No. 25 Other expenses

In Lakhs

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--------------------------------------|--------------------------|--------------------------|
| Audit fees | 2.95 | 2.36 |
| Tax Audit Fees | 0.99 | 0.79 |
| Consultancy Charges | 0.63 | - |
| Professional Charges | 61.33 | - |
| Professional Charges - Advocate | 0.25 | - |
| Loading and unloading expenses | 15.17 | 19.09 |
| Electricity Expenses | 27.54 | 23.70 |
| Water Charges | 0.75 | - |
| Freight and Cartage - Non Taxable | 9.39 | 58.33 |
| Freight and Cartage - Taxable | 35.23 | - |
| Security Expenses | - | 0.70 |
| Site Expenses | 24.58 | 18.04 |
| Fooding Expenses | 29.00 | 31.61 |
| RMC Plant Rent (Noida) | 4.13 | - |
| Rent of Guest Houses | 37.23 | 22.36 |
| Rent of Head Office | 2.30 | 2.11 |
| Office Expenses | - | 4.80 |
| Short & Excess | 0.47 | 1.75 |
| Canteen Expenses/Guest House Expense | 10.95 | 18.67 |
| GST Expenses | 25.08 | 9.57 |
| GST Interest Expenses | 7.22 | 2.90 |
| Lab Testing Exp. | - | 5.12 |
| Medicine Expenses | - | 2.77 |
| Fee and Taxes | 0.06 | 1.08 |
| Interest on TDS | 1.66 | 0.31 |
| Administration Charges - EPFO | 1.66 | 0.10 |
| Computer Running & Maintenance | 2.50 | 2.53 |
| Courier and postage | 0.93 | 1.39 |
| Director's remuneration | 11.16 | 27.87 |
| Donation & Subscription | - | 0.71 |
| Calibration Charges | - | 0.15 |
| Labour Welfare | 8.17 | - |
| Labour Liscence Expenses | - | 0.08 |
| Royalty Expenses | - | 16.21 |
| ROC Fees | - | 0.03 |
| Insurance expenses | 19.86 | 78.13 |
| Legal Expenses | 0.12 | 151.23 |
| Toll Tax | - | 0.08 |
| Pooja & Festival Expenses | 17.68 | 30.19 |
| Printing and Stationary | 8.54 | 11.80 |
| Tour & Travelling Expenses | 20.83 | 56.60 |
| Internet & Telephone expenses | 4.40 | 4.98 |
| Tender Fee | 2.34 | 2.49 |
| Vehicle running & Maintainance | 24.76 | 37.78 |
| Misc. Expenses | - | 7.28 |
| Repair and Maintainance | 37.66 | 60.83 |
| CSR Expenditure | 17.00 | 15.00 |
| Total | 474.49 | 731.52 |



Note No. 26 Exceptional Item

In Lakhs

| Particulars | In Lakhs | |
|---|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| Income From Sale of Fixed Asset (Flat A-1101 Pulmeriya) | | |
| Sale Price (Date : 20.03.2024) | 62.00 | - |
| Original Purchase Price (A) | 60.91 | - |
| Accumulated Depreciation (B) | 43.69 | - |
| Carrying Amount of Asset | 17.22 | - |
| Profit on Sale of Asset | 44.78 | - |

Note No 26 (a) Current Tax

In Lakhs

| Particulars | In Lakhs | |
|--|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| Current Tax pertaining to current year | 456.12 | 452.54 |
| Total | 456.12 | 452.54 |

Note No 26 (b) Deferred Tax

In Lakhs

| Particulars | In Lakhs | |
|--------------------------|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| Deferred Tax Liabilities | -4.50 | 1.83 |
| Total | -4.50 | 1.83 |



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Financials Ratios

| Particulars | Numerator | Denominator | FY 23-24 | FY 22-23 | % Change | Reason (If, change >25%) |
|--------------------------------------|-----------------------------|------------------------|----------|----------|----------|---------------------------------------|
| (a) Current Ratio | Current Assets | Current Liabilities | 2.060 | 2.491 | -17% | NA |
| (b) Debt - Equity Ratio | Total Borrowings | Total Equity | 0.379 | 0.353 | 7% | NA |
| (c) Debt Service Coverage Ratio | Profit Before Tax | Total Interest | 3.383 | 5.090 | -34% | Increase due to increase in Profit |
| d) Return on Equity Ratio | Profit After Tax | Total Equity | 0.095 | 0.113 | -16% | NA |
| (e) Inventory Turnover Ratio | Cost of goods/services Sold | Avg. Inventory | 2.263 | 3.420 | -34% | Decrease due to decrease in Profit |
| (f) Trade Receivables Turnover Ratio | Net Credit Sales | Avg. Trade Receivables | 6.122 | 17.053 | -64% | Decrease due to decrease in Sales |
| (g) Trade Payables Turnover Ratio | Credit Purchases | Avg. Trade Payables | 2.967 | 3.975 | -25% | Decrease due to decrease in Purchases |
| (h) Net Capital Turnover Ratio | Sales | Working Capital | 2.005 | 2.720 | -26% | Decrease due to decrease in Sales |
| (i) Net Profit Ratio | Net Profit | Net Sales | 0.058 | 0.050 | 15% | NA |
| (j) Return on Capital Employed | Profit After Tax | Capital Employed | 0.069 | 0.083 | -17% | NA |



UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024**

A. BACKGROUND

The Company was incorporated under the Companies Act 1956. The name of the Company has been changed to “Universal Contractors and Engineers Limited” w.r.t conversion of the Company to public limited from Private Limited, vide a fresh Certificate of Incorporation bearing no. U45204UP2009PLC132673 dated May 29, 2024, issued by the Registrar of Companies.

The Company specializes in civil construction for government departments, local authorities, and government construction companies. The Company focuses on delivering construction services for government institutional buildings, educational building, hospitals buildings, administrative buildings, rehabilitation and developments of Ghats, developments of roads, drain, sewer and water supply, development of Parks, residential township, Mall, Airport, while adhering to strict safety and regulatory standards.

B. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION AND PRESENTATION

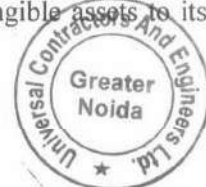
The accompanying financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material aspects of accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Account) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. USE OF ESTIMATES

The presentation of financial statements in conformity with Indian GAAP requires the management to make estimates, judgements and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions and appropriate changes are made as management becomes aware of the change in circumstances surrounding their estimate, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

3. PROPERTY, PLANT & EQUIPMENT

Property, Plant and equipment (PPE) including capital work in progress are stated at cost, less accumulated depreciation and impairment losses, if any. The cost of acquisition or construction comprised of the purchase price, taxes and borrowing cost, if capitalization criteria are met and other directly attributable costs of bringing the tangible assets to its



working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of tangible assets is added to its book value only if it increases the future benefit from the existing tangible asset beyond its previously assessed standard of performance. All other expenses on existing assets, including day-to-day repair and maintenance expenditures and the cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Capital work in progress includes the cost of property, plant and equipment under installation /under development as at the balance sheet.

Depreciation on Property, Plant and equipment is provided at written down value method as per rates and in the manner prescribed under Schedule II to the Companies Act, 2013 read with notification dated 29 August 2014 of the Ministry of Corporate Affairs.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance sheet date, are shown under other non-current assets and the cost of assets not ready for intended use before the year end, are shown as capital work-in-progress.

4. INVESTMENTS

Investments are classified as current and long-term investments. Long Term Investments are stated at cost. Provision for diminution in the value of such investment is made if such a decline is other than temporary in the opinion of the management. Current investments are valued at lower of cost and fair market value.

5. INVENTORIES

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

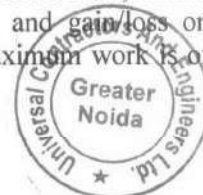
Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

Stores, spares and construction material at site are valued and stated at lower of cost or net realizable value. The Weighted Average Method of inventory valuation is used to determine the cost.

Work-in-Progress w.r.t construction contracts represents ongoing partly executed work/projects in progress on the date of balance sheet and includes contractual variations, cost of material, labor and other expenses incurred toward substitute items, extra items, part rates, deviations etc.

6. REVENUE RECOGNITION

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net), and gain/loss on corresponding hedge contracts, Revenue is shown as Net of Taxes. Maximum work is of



construction work of Government departments so revenue is recognized on the basis of measurement report of these departments.

Interest income is recognized on time proportion basis taking into account of amount outstanding and interest rate applicable.

7. EMPLOYEE BENEFITS EXPENSE

Employee benefits payable wholly within twelve months of receiving services are classified as short-term employee benefits. These benefits include salary and wages, bonus and performance incentives, etc. and are recognized as expenses in the period in which the employee renders the related services and measured accordingly.

There is a Provision made for retirement benefits to Employees (Gratuity) provided for on the basis of actuarial valuation made at the end of the financial year. The actuarial valuation is done as per the projected Unit Credit method.

8. BORROWING COST

Borrowing costs consist of interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs if any) incurred in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition and construction of an asset necessarily takes a substantial period of time to get ready for their intended use and are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

9. DEPRECIATION/ AMORTIZATION

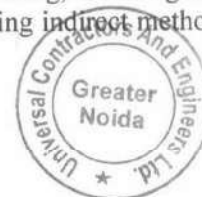
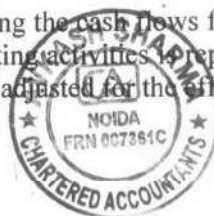
- (a) Depreciation on Tangible Assets is provided based upon Useful Life indicated in Schedule II Part C of The Companies Act, 2013 providing on written down value method.
- (b) Tangible Assets are depreciated to the extent of 95% of the original cost.
- (c) Cost of Computer Software recognized as intangible asset is amortized over a period of legal right or three year whichever is earlier.
- (d) Any addition or sold/discard/deletion of tangible & intangible assets during the year, the depreciation on such assets shall be calculated on a pro-rata basis.

10. OPERATING LEASES

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Lease rentals in respect of assets taken on 'operating lease' are charged to the Statement of Profit and Loss on a straight-line basis over the lease term.

11. CASH FLOW STATEMENT

Cash Flow Statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:



- i) transactions of a non-cash nature
- ii) any deferrals or accruals of past or future operating cash receipts or payments and
- iii) items of income or expense associated with investing or financing cash flows

12. CASH & CASH EQUIVALENTS

Cash and cash equivalents consist of cash in hand, balances with banks and deposits with Schedule Banks.

13. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after tax by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profits attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effects of all dilutive potential equity shares, if any.

14. INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted at the Balance Sheet date.

15. CSR EXPENDITURES

As per the Provisions of Section 135 of Companies Act, 2013, the Company spent Rs.17.00 lacs against CSR expenses calculated @ 2% on the average profit of last three years profits as under. The Net Profit for the purpose of CSR Expenditure is as follows:

- FY 2020-21 – 4,75,87,930/- (Four Crores seventy five lacs eighty seven thousands nine hundreds thirty only)
- FY 2021-22 –5,04,83,676/- (Five Crore four lacs eighty three thousand six hundred seventy six only)
- FY 2022-23 –15,27,11,885/- (Fifteen Crore twenty seven lacs eleven thousand eight hundred eighty five only)



16. PROVISIONS, CONTINGENT LIABILITES AND CONTINGENT ASSETS

Provision is recognized in the account when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. However, the provisions of Gratuity are made based on the report given by the Actuary which are based on the discounted Present Value discounted with the rate as per their best judgment assessment available in the report of Actuary.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

18. FOREIGN EXCHANGE TRANSACTIONS

There is no foreign exchange transaction during the year under consideration.



UNIVERSAL CONTRACTORS AND ENGINEERS LIMITED
(FORMERLY KNOWN AS UNIVERSAL CONTRACTORS AND ENGINEERS PRIVATE LIMITED)
CIN:U45204UP2009PLC132673

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

C. Notes on Financial Statements

- 27 The Company has maintained the records of MSME Status of the Creditors as far as the information provided by them.
- 28 Directors remuneration is Rs.11,16,000/- (Previous Year Rs.27,87,000/-)
- 29 Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- 30 Payments to Auditors:

| Auditors Remuneration | As at 31st March 2024 | As at 31st March 2023 |
|------------------------------|---|---|
| Audit Fees | 2,95,000 | 2,36,000 |
| Tax Audit Fees | 98,750 | 79,000 |
| Total | 3,93,750 | 3,15,000 |

- 31 Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- 32 The Company in the past has not made any provision against Gratuity. During the year on the basis of Actuary Report, the Company has made a Provision for Gratuity and charged in the P&L account for the FY 2023-2024 amounting to 36,51,940 (Thirty six Lacs fifty one thousand nine hundred forty rupees only). However, for the FY 2021-22 & 2022-23 the provisions were made Rs. 72,40,428/- (Seventy two lacs forty thousand four hundred twenty eight only) and charged against the Reserve & Surplus balance as on 31.03.2024.

33 Related Party disclosure

(I) Key Management Personnel

1. Smt. Kiran Singh
2. Sh. Ashok Kumar Sharma
3. Sh. Rakesh Kumar



(II) Relative of Key Management Personnel

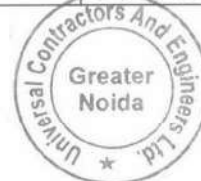
1. Smt. Rajesh Sharma

Transactions with Related parties

| Particulars | Transactions during the year | | | |
|----------------------------|---|--------------------------------------|--|--------------------------------------|
| | Current Year | | Previous year | |
| | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Advances Received | Kiran Singh – 74,20,000 Ashok Kumar Sharma – 5,20,000 | Rajesh Sharma 2,60,000 | Smt. Roobi Devi Sharma Rs. 36,50,100/- Sh. Ashok Kumar Sharma Rs.5,00,000/- | - |
| Advances Repaid | Kiran Singh – 2,10,38,000 Rakesh Kumar – 70,00,000 Ashok Kumar Sharma – 5,20,000 | Rajesh Sharma 2,60,000 | Sh. Ashok Kumar Sharma Rs.5,23,000/- Smt. Roobi Devi Sharma Rs.1,05,00,000/- | - |
| Director Remuneration Paid | 11,16,000/- | - | 27,87,000/- | - |
| Salary Transaction | - | - | - | - |
| Rent Paid | - | - | - | - |
| Other Payment | - | Rajesh Sharma 5,93,300 | - | - |

Outstanding Balances

| Particulars | Current Year | | Previous year | |
|------------------------|--------------------------|--------------------------------------|--------------------------|--------------------------------------|
| | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Smt Kiran Singh | 1,47,03,471.09 | - | 2,83,21,471.09 | - |
| Sh. Ashok Kumar Sharma | 1,27,64,000.00 | - | 1,27,64,000.00 | - |
| Sh. Rakesh Kumar | - | - | 52,12,428.00 | - |



34 Major components of Deferred tax

| Particulars | As at 31.03.2024 | As at 31.03.2023 |
|--|------------------|------------------|
| | (Rs.) | (Rs.) |
| <i>A) Deferred Tax Liability</i> | 0 | 0 |
| Deferred tax liabilities | 0 | 1,83,363 |
| Others | 0 | 0 |
| Total | 0 | 1,83,363 |
| <i>B) Deferred Tax Assets</i> | 36,21,300 | 38,04,663 |
| <i>Deferred tax asset fixed assets</i> | 4,50,177 | 0 |
| Others | 0 | 0 |
| Total | 40,71,477 | 0 |
| Net Deferred Tax liabilities/(assets) (A-B) | 40,71,477 | 36,21,300 |

35 % of imported & indigenous raw material & consumables

| | As at 31.03.2024 | | As at 31.03.2023 | |
|------------|------------------|--------|------------------|--------|
| | % | Amount | % | Amount |
| Imported | - | - | - | - |
| Indigenous | 100 | - | 100 | - |

36 Value of Imports

| | | |
|---------------------------------|-----|-----|
| Raw Material | Nil | Nil |
| Finished Goods | Nil | Nil |
| Expenditure in Foreign Currency | Nil | Nil |
| Earning in Foreign Exchange | Nil | Nil |



- 37 The Company has no material foreseeable losses which required provision under the applicable law or accounting standards on long-term contracts. The company does not deal in derivative contracts.
- 38 There are no amounts that are required to be transferred to the Investor Education and Protection Fund during the year ending 31 March 2024.

39 EARNING PER SHARE

| Particulars | In Lakhs | |
|---|----------------------------------|----------------------------------|
| | Year Ended 31st March 2024 | Year Ended 31st March 2023 |
| Calculation of profit of basic EPS | | |
| Net Profit attributable to equity Shareholders | | |
| Net Profit After Tax and prior period Items | 992.85 | 1,072.76 |
| Net Profit available for calculation basic EPS (A) | 992.85 | 1,072.76 |
| Calculation of profit of Diluted EPS | | |
| Net Profit available for calculation Diluted EPS | 992.85 | 1,072.76 |
| Effect of Dilutive equity shares equivalent | | |
| Net Profit available for calculation Diluted EPS (B) | 992.85 | 1,072.76 |
| No. of Equity Shares | | |
| Basic (C) | 15,00,000 | 15,00,000 |
| Effect of Diluted equity equivalent | - | - |
| -Partly Paid-up Shares | - | - |
| Diluted (D) | 15,00,000 | 15,00,000 |
| Nominal value of Equity Shares | 10/- | 10/- |
| EARNINGS PER SHARE (Rs) | | |
| Basic | 66.19 | 71.52 |
| Diluted | 66.19 | 71.52 |

40 SEGMENT REPORTING

a. Geographical Segment

The Company is primarily operating only in India where the conditions prevailing is uniform. Hence, no geographical segment disclosure is considered necessary.

b. Primary Segment

The Company is engaged in the business of Civil Construction only. Hence, no segment disclosure is considered necessary.



41 The Company has not made any provision in the books against interest payment on MSE units.

42 DETAILS OF JOINT VENTURES AND ASSOCIATES UNDER THE CONTROL OF THE COMPANY

| S. No | % of Interest in JV | Constitution | Year ended 31.03.2024 | Year ended 31.03.2023 |
|-------|---------------------------|---------------------|-----------------------|-----------------------|
| 1 | BSCPPL - UCEPL JV LLP | Joint Venture (LLP) | 26.00% | 26.00% |
| 2 | UCEPL-SRSBL Joint Venture | Joint Venture (AOI) | 51.00% | 51.00% |

| Name of the JV | Year ended 31st March 2024 | Year ended 31st March 2023 |
|---------------------------|----------------------------|----------------------------|
| BBCPL-UCEPL JV LLP | | |
| Gross Revenue | 10,44,45,009 | 59,812 |
| Expenses | 10,20,66,708 | 41,006 |
| Assets | 6,53,38,498 | 71,12,207 |
| Liabilities | 6,53,38,498 | 71,12,207 |
| UCEPL-SRSBL-JV | | |
| Gross Revenue | - | - |
| Expenses | 22,066 | 19,561 |
| Assets | 98,933,761 | 80,439 |
| Liabilities | 98,933,761 | 80,439 |

43 Other Statutory information

- a. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b. The Company does not have any transactions with struck-off companies.
- c. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.
- d. The Company has not traded or invested in crypto currency or virtual currency during the period ending 31st March 2024 and year ended 31st March 2023.
- e. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
 - ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



- f. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- g. The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessment under the Income Tax Act, 1961, (Such as Search or Survey) or any other relevant provisions of the Income Tax Act, 1961.
- h. The Company has not been declared as a willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013 in accordance of the guideline on willful defaulter issued by the Reserve Bank of India.
- i. Previous year figures have been regrouped, rearranged and reclassified wherever necessary to confirm and to current year's classification.

For Universal Contractors and Engineers Limited



Ashok Kumar Sharma
M. Director
DIN: 02600926



Shekhar Sharma
Director
DIN: 10349346

For Avkash Sharma & Co.
Chartered Accountants
FRN No 07361C



Avkash Sharma
Proprietor
Membership No.075354

Date: 04/09/2024
Place: Greater Noida

